

# Public Rate Hearing

---

November 29, 2022



# Historical Revenue Adjustments



	Residential	Commercial	Industrial
2009	12.2%	12.0%	12.0%
2010	0%	0%	0%
2011	15.2%	14.8%	14.1%
2012	1.7%	1.6%	1.6%
2013	2.0%	1.9%	1.9%
2014	2.4%	2.4%	2.4%
2015	2.2%	2.1%	2.1%
2016	5.9%	3.4%	1.6%
2017	0.4%	0.5%	0.7%
2018	1.0%	6.9%	1.8%
2019	0.3%	0.4%	0.4%
2020 - Jan	0.7%	0.8%	0.4%
2020 - Aug	8.0%	5.7%	3.3%
2021	9.0%	10.6%	9.3%
2022	1.3%	1.3%	1.2%



**Credit strengths**

- » Access to clean hydro generation assets
- » Strong liquidity position
- » Low retail rate base
- » Demonstrated willingness to raise rates when necessary
- » Conservative, risk-averse management philosophy

# Impact to Revenue

---



Revenue Adjustment	Projected Change to Revenue
1%	\$205,000
1.5%	\$280,000
2%	\$390,000

# Impact to “Average” Customer



<b>Customer Class</b>	<b>Current Monthly Bill</b>	<b>1% Revenue Adjustment Monthly Bill</b>	<b>1.5% Revenue Adjustment Monthly Bill</b>	<b>2% Revenue Adjustment Monthly Bill</b>
Residential	\$161.41	\$163.14	\$164.01	\$164.84
Commercial – Single Phase	\$185.96	\$188.04	\$189.08	\$190.07
Commercial – Three Phase	\$884.66	\$894.46	\$896.68	\$900.69

# Impact to “Average” Customer



Customer Class	Current Monthly Bill	Change to Monthly Budget		
		1% Revenue Adjustment	1.5% Revenue Adjustment	2% Revenue Adjustment
Residential	\$161.41	\$1.81	\$2.42	\$3.43
Commercial – Single Phase	\$185.96	\$2.18	\$2.90	\$4.11
Commercial – Three Phase	\$884.66	\$8.01	\$12.02	\$16.03

# Electric Rates Summary



Customer Class	Current Rate (\$ / kWh)	1% Revenue Adjustment	1.5% Revenue Adjustment	2% Revenue Adjustment
Residential – Single Phase	\$0.0623	\$0.0632	\$0.0635	\$0.0640
Residential – Single Phase Secondary Meter				
Commercial – Single Phase				
Irrigation				
Residential – Three Phase	\$0.0547	\$0.0553	\$0.0556	\$0.0559
Commercial – Three Phase				
Industrial	\$0.0401	\$0.0405	\$0.0408	\$0.0410

# Public Feedback

---



## Comments and/or Questions?

- Board of Directors:

Curt Knapp            509-671-1111    [cknapp@popud.org](mailto:cknapp@popud.org)

Ric Larson            509-442-3777 or 509-671-2982    [rlarson@popud.org](mailto:rlarson@popud.org)

Joe Onley            509-447-3429 or 509-671-1312    [jonley@popud.org](mailto:jonley@popud.org)

- District Staff:            509-447-3137

Colin Willenbrock, General Manager    [cwillenbrock@popud.org](mailto:cwillenbrock@popud.org)

Sarah Holderman, Treasurer            [sholderman@popud.org](mailto:sholderman@popud.org)

