

Public Utility District #1 of Pend Oreille County

Budget Summary

2016 Amended Budget

March 15, 2016

	Electric System	Production System	Community Network System	Water System	Eliminations	Total District
<u>Budgeted Expenditures:</u>						
Power from Box Canyon	18,996,581	-	-	-	(18,996,581)	-
Power from Boundary	2,180,264	-	-	-	-	2,180,264
Power from BPA	1,469,752	-	-	-	-	1,469,752
Power from other sources	1,226,523	-	-	-	-	1,226,523
Wheeling and backup	416,845	110,057	-	-	-	526,903
Operation & Maintenance	6,730,219	2,946,820	837,185	265,592	-	10,779,816
PM&E costs	-	2,450,975	-	-	-	2,450,975
Customer accounting & information	767,745	-	33,300	-	-	801,045
Administrative and general	2,598,392	2,198,235	139,405	99,564	(390,000)	4,645,596
Taxes	2,370,818	110,430	6,940	20,182	-	2,508,370
<b>Total Operating Expenditures</b>	<b>36,757,139</b>	<b>7,816,518</b>	<b>1,016,830</b>	<b>385,338</b>	<b>(19,386,581)</b>	<b>26,589,244</b>
Interest on long-term debt	791,168	7,810,320	11,885	3,650	-	8,617,023
Less amortization included in interest	77,197	77,242	-	-	-	154,439
Capital Project Payments	2,386,500	15,404,500	540,920	85,000	-	18,416,920
Renewal & Replacement Funding	-	1,500,000	-	-	-	1,500,000
Capital Improvement Funding	875,000	-	-	-	-	875,000
Principal payments	2,040,000	3,835,714	203,463	37,590	-	6,116,767
<b>Total Budgeted Expenditures</b>	<b>42,927,004</b>	<b>36,444,294</b>	<b>1,773,098</b>	<b>511,579</b>	<b>(19,386,581)</b>	<b>62,269,393</b>
<u>Funding Sources:</u>						
Operating Revenues	43,707,666	19,226,581	2,260,100	409,370	(19,386,581)	46,217,137
Interest income	16,500	2,031,513	-	162	-	2,048,175
Debt Financed	-	15,200,000	-	-	-	15,200,000
Grant/Third Party Funds	-	-	-	-	-	-
Deferred and other income	174,468	(13,800)	(224,056)	-	-	(63,388)
<b>Total Funding Sources</b>	<b>43,898,634</b>	<b>36,444,294</b>	<b>2,036,044</b>	<b>409,532</b>	<b>(19,386,581)</b>	<b>63,401,923</b>
<b>Change in Working Capital</b>	<b>971,631</b>	<b>-</b>	<b>262,946</b>	<b>(102,046)</b>	<b>-</b>	<b>1,132,530</b>