



Monthly Financial Report

October 2021

- The District received \$100,000 in American Rescue Plan Act (ARPA) funding through Pend Oreille County. The Washington State moratorium on disconnects expired on September 30th, and the District will be using the ARPA funds for customers who have past due accounts. Customers must apply for the funding, and in October \$27,665 was applied, helping 42 customers.
- Due to the monthly energy allocations of various power contracts and a delay in anticipated industrial load, the District had surplus power to sell for the month of October, selling a net of 13,508 MW during the month at a total of \$575,712.
- The Riverview Arsenic Project was required by the Department of Health to mitigate arsenic and manganese levels for the Riverview System. The project has been completed and has been funded through \$248,500 in grant funds and \$330,500 in loan funds from the Department of Health.
- The Electric System closed out 47 line extensions in October, recording \$288,672 in revenue and bringing the Contributions in Aid of Construction balance for the year to \$841,603, well above October 2020's balance of \$584,068. Contributions in Aid of Construction for the Community Network System at \$289,747 is also above October 2020's balance of \$231,647.
- Electric System unrestricted cash increased almost \$1.3 million during October. A majority of the increase is attributable to the power sales and line extensions noted above, as well as increased electric billings due to colder weather. The \$900,000 October increase in cash restricted for bonds represents the monthly reserve set aside for bond payments due in January and July.
- Year-to-date total Operations & Maintenance costs are approximately \$900,000 under budget. Labor costs charged to Operations & Maintenance are less than budget due in part to a busy line extension season and a shift from maintenance activities to construction activities. The District had also budgeted \$300,000 for Calispel dike work which has been delayed until next year.

Financial Metrics:

	<u>Current</u>	<u>Goal</u>
Moody's DSCR	1.91x	above 1.5x
Fitch Leverage	4.39x	Under 6.0x
Days Cash on Hand	506	above 300 days

Past Due Electric Customer Accounts:

	<u>Prior Month</u>		<u>Current Month</u>	
	<u>Amount</u>	<u># of Accounts</u>	<u>Amount</u>	<u># of Accounts</u>
30 Days	\$138,666	1,267	\$87,901	1,035
60 Days	\$33,719	379	\$25,413	312
90 Days	<u>\$77,283</u>	<u>173</u>	<u>\$37,407</u>	<u>148</u>
Total	\$249,668	1,819	\$150,721	1,495



Summary

October 2021

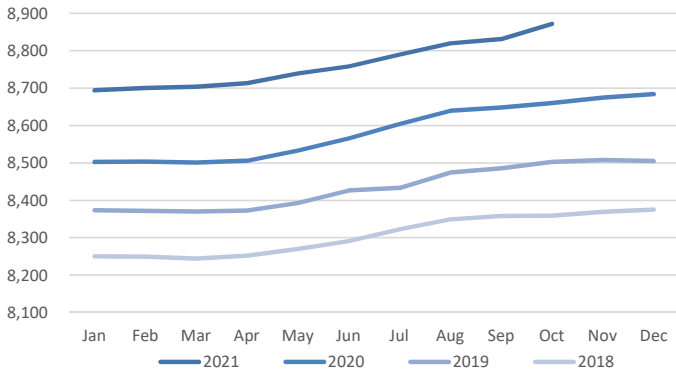
Electric System Customer Statistics

As of October 31:	2020	2021	Growth
Electric Residential Customers	8,660	8,872	2.45% ↑
Residential Basic Charge (\$/month)	\$35.50	\$35.50	●
Residential Energy Charge (cents/kWh)	\$0.0542	\$0.0612	↑
Electric Commercial Customers	850	854	0.5% ↑
Electric Industrial Customers	12	11	-8.3% ↓

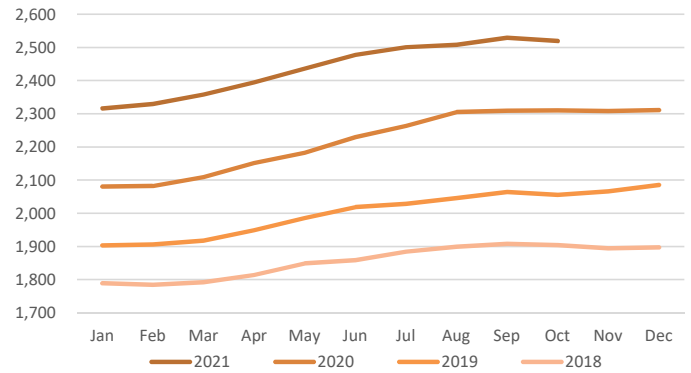
Community Network System Statistics

As of October 31:	2020	2021	Growth
Fiber Broadband End Users	2,310	2,519	9% ↑
Standard Class Rate (\$/month)	\$45	\$45	●
Wireless End Users	146	136	-7% ↓
Wireless Rate (\$/month)	\$40	\$40	●
Premium End Users	56	60	7% ↑

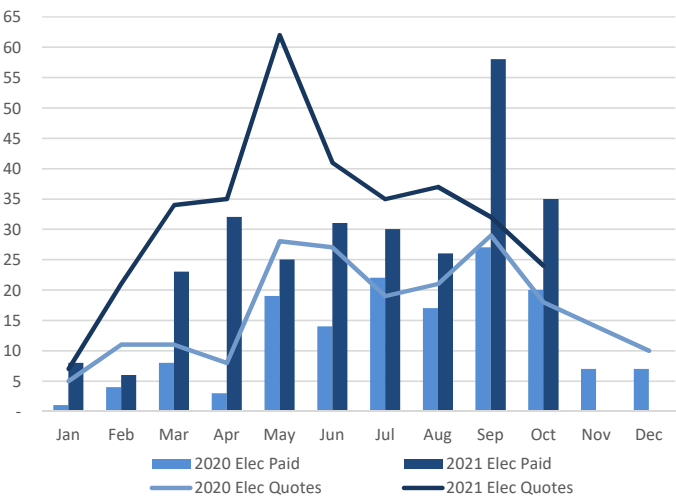
Electric Customers - Residential



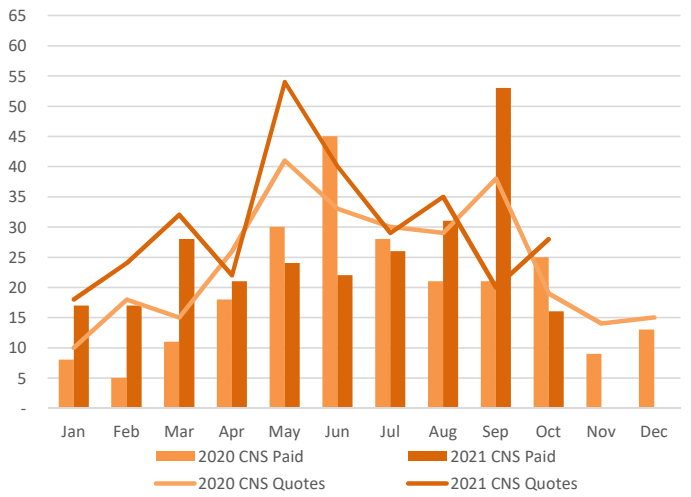
Fiber Broadband End Users - Standard Class



Electric Line Extensions



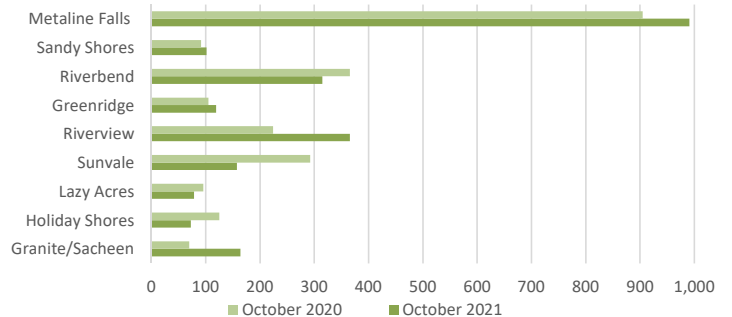
CNS Fiber Line Extensions



Water System Customer Statistics

As of October 31:	Customers		Residential Basic	
	2020	2021	2020	2021
Metaline Falls	192	195	\$73.00	\$77.00
Sandy Shores	71	71	\$40.00	\$45.00
Riverbend	82	82	\$85.00	\$87.00
Greenridge	29	29	\$81.50	\$83.00
Riverview	59	59	\$45.00	\$50.00
Sunvale	67	67	\$45.00	\$52.50
Lazy Acres	36	36	\$47.00	\$53.00
Holiday Shores	32	32	\$43.50	\$51.00
Granite/Sacheen Shores	32	32	\$81.50	\$83.00

Water System Labor Hours YTD

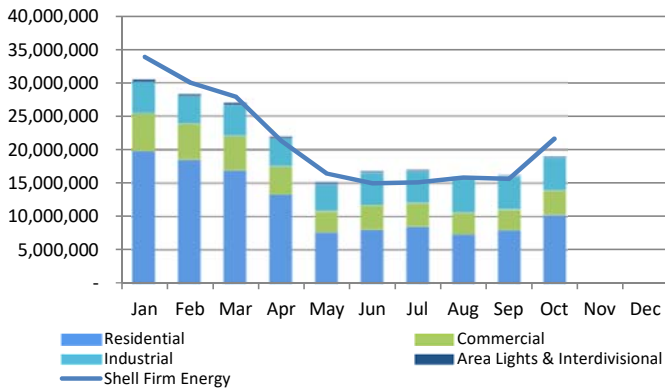




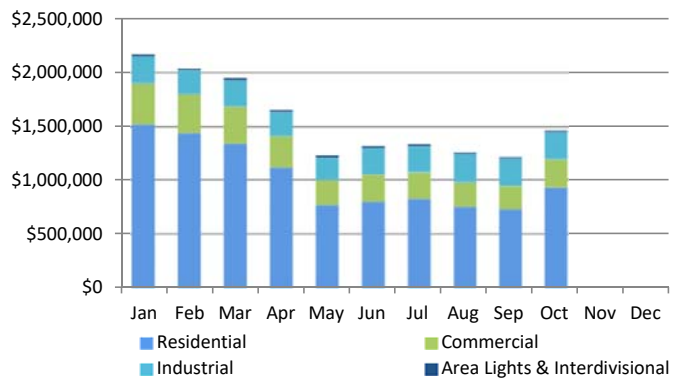
Summary

October 2021

Energy Sales (kWh)



Energy Sales Revenue (\$)



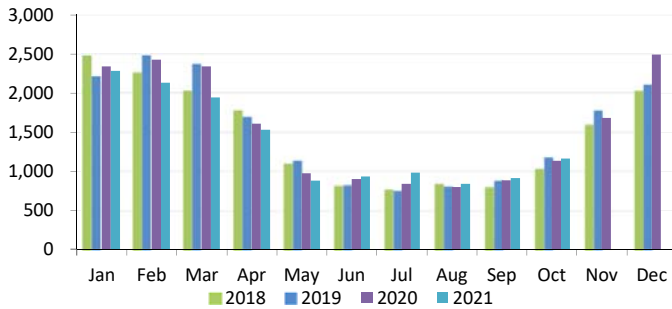
Energy Sales (aMW)

	October 2020	October 2021	2021 YTD Average
Residential	13.2	13.8	16.3
Commercial	4.3	4.9	5.5
Industrial	6.5	6.5	6.2
Ponderay Newsprint	1.0	1.3	1.2
Peak	59.8	49.9	74.9

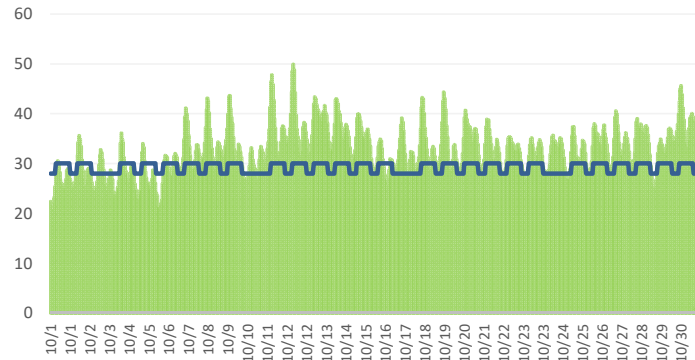
Wholesale Purchases & Sales

	YTD MW	YTD Total Revenue (Cost)	YTD \$ / MW
Shell Net Sales	431,822	\$12,411,979	\$28.74
Market Net (Purchases) Sales	15,070	(\$690,150)	\$45.80
Net Deviation	(7,483)	(\$434,206)	\$58.02

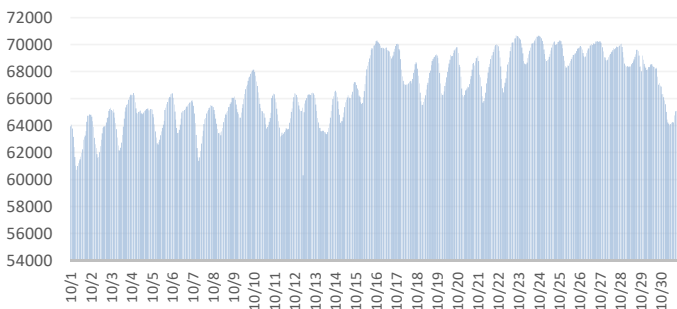
Average kWh Usage per Residential Customer



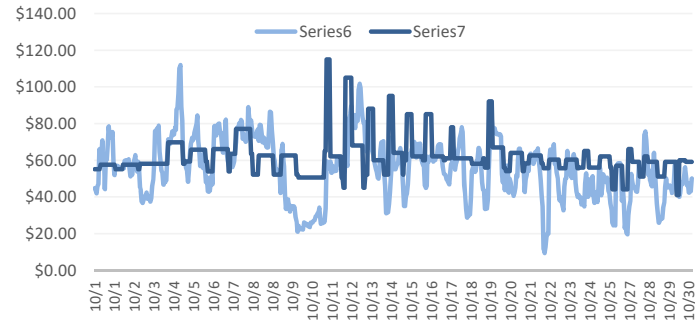
Hourly aMW Load vs. Shell Hourly Deliveries



Box Canyon Hourly aMW Generation



Preschedule & Real Time Market Pricing



Generation (aMW)

	October 2020	October 2021	2021 YTD Averages
Box Canyon Dam	70.2	64.8	53.1
Calispell Powerhouse	0.1	0.2	0.3
Boundary	36.3	29.1	38.3

Cost of Generation

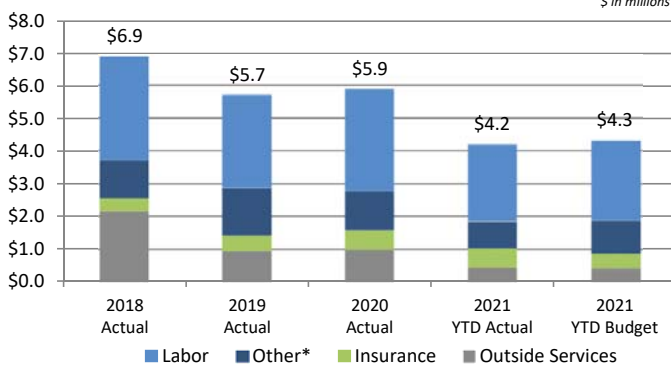
	YTD Total Cost (\$)	YTD \$ / MW
Box Canyon Dam	\$11,664,239	\$30.09
Calispell Powerhouse	\$26,840	\$14.61
Boundary Dam	\$2,446,288	\$8.76



Summary

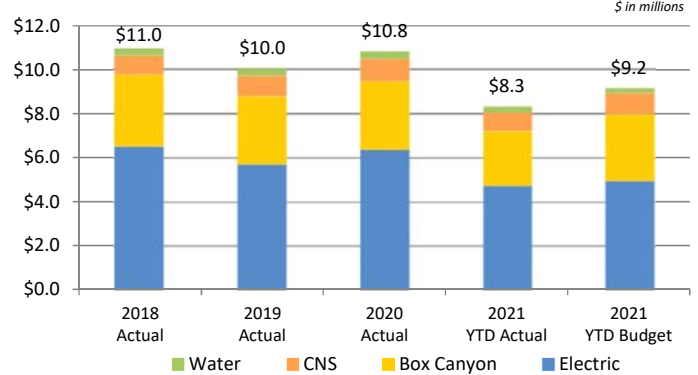
October 2021

Administrative & General Expenses

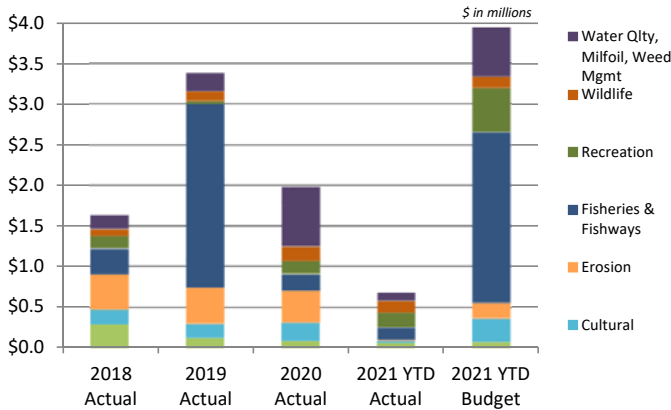


* "Other" includes taxes, materials, utilities, fleet, travel, dues, memberships, licenses, fees, etc.

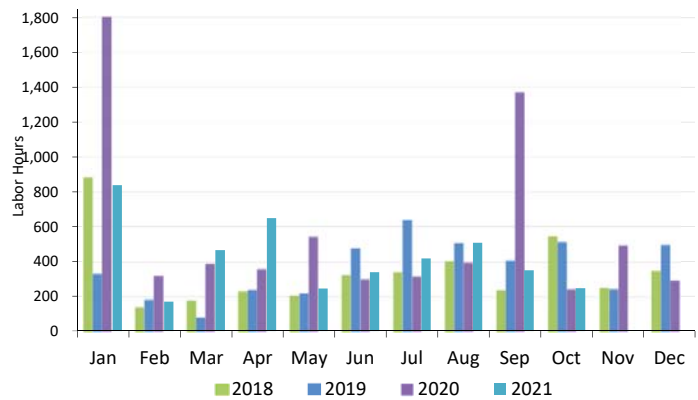
Operation & Maintenance Expenses



PM&E Expenses



Outage Labor Hours



Debt Balances

(\$ in millions)	As of October 31:	
	2020	2021
Electric System	\$8.5	\$7.9 ●
Production System	\$135.2	\$131.3 ●
Community Network System	\$2.7	\$2.1 ●
Water Systems	\$0.05	\$0.36 ●
Total Debt	\$146.4	\$141.7 ●

Cash Balances

(\$ in millions)	Prior Month	Current Month
Cash - Electric System	\$6.6	\$7.9 ▲
PNC Collateral Fund	\$8.5	\$8.3 ▼
DSC Stabilization Fund	\$10.0	\$10.0 ●
Cash - Box Canyon System	\$21.5	\$21.4 ▼
Cash - Community Network System	\$2.1	\$2.2 ▲
Total Unrestricted Cash	\$48.7	\$49.8 ▲
Restricted - Bond Reserve & Payments	\$15.8	\$16.7 ▲
Restricted - PM&E	\$0.4	\$0.4 ●
Restricted - Sullivan Water Rights	\$11.8	\$11.8 ●
Total Restricted Cash	\$28.1	\$29.0 ▲
Total Cash	\$76.8	\$78.7 ▲

Water System Intercompany Balances*

(\$ in thousands)	Target	Prior Month	Current Month
Metaline Falls	\$55	(\$92.6)	(\$97.3) ●
Sandy Shores	\$13	\$7.3	\$7.3 ●
River Bend	\$22	(\$75.8)	(\$73.6) ●
Green Ridge	\$12	(\$14.5)	(\$14.9) ●
River View	\$13	(\$118.6)	(\$40.0) ●
Sunvale	\$14	\$14.7	\$15.4 ●
Lazy Acres	\$10	(\$6.2)	(\$6.6) ●
Holiday Shores	\$10	\$2.1	\$1.9 ●
Granite-Sacheen	\$12	(\$8.7)	(\$8.7) ●

* Positive number - System has a cash reserve. Green circle = Improvement

Liabilities included in Unrestricted Cash

(\$ in millions)	Prior Month	Current Month
Customer Account Deposits	\$0.9	\$0.8 ●
Washington State Privilege Tax	\$0.4	\$0.4 ●
Personal Leave Accrual	\$1.4	\$1.5 ●
Off-License Agreement	\$2.6	\$2.6 ●
Fowler Settlement	\$1.4	\$1.4 ●

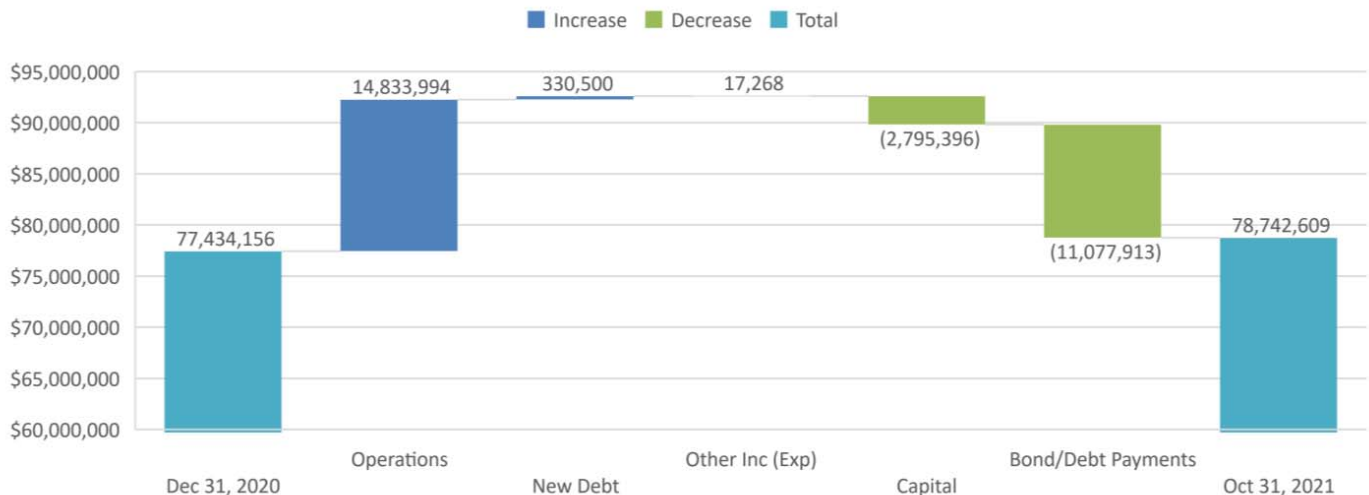
Note: This list is not inclusive of all District liabilities



Statement of Cash Flows

October 2021

	Community				Eliminations	District
	Electric System	Production System	Network System	Water System		
Net Operating Revenues (Expenses)	3,645,168	3,592,989	64,998	103,349	-	7,406,505
Depreciation and Amortization	3,337,288	2,968,647	1,904,346	174,884	-	8,385,166
Receivables	(46,731)	-	(4,577)	(50,060)	-	(101,369)
Due To (From) Other Systems	281,684	(14,587)	10,382	(277,480)	-	-
Inventory	37,978	24,916	32,581	(1,649)	-	93,827
Prepaid Expenses and Other Current Assets	200,636	41,732	-	-	-	242,368
Deferred Relicensing Costs	-	(13,514)	-	-	-	(13,514)
Accts Payable, Customer Deposits and Prepayments	489,912	(3,020)	251,403	(7,447)	-	730,847
Change in Deferred Revenue	(1,716,502)	-	(41,324)	-	-	(1,757,825)
Accrued Compensation, Benefits and Taxes	(135,266)	(11,557)	(3,228)	(1,961)	-	(152,011)
Changes in Operating Assets and Liabilities	(888,288)	23,970	245,238	(338,597)	-	(957,677)
Net Cash from Operating Activities	6,094,168	6,585,606	2,214,583	(60,364)	-	14,833,994
Sullivan Net Revenues (Expenses)	(61,185)	-	-	-	-	(61,185)
Receipts from Government Agencies	71,028	-	-	-	-	71,028
Other Nonoperating Revenues (Expenses)	(38,646)	200	-	-	-	(38,446)
Intersystem Financing	311,244	-	(310,958)	(285)	-	-
Net Cash from Noncapital Financing Activities	282,441	200	(310,958)	(285)	-	(28,603)
Acquisition and Construction of Capital Assets	(1,656,310)	(409,481)	(482,573)	(247,032)	-	(2,795,396)
Proceeds from Sale of Assets	6,300	3,400	-	-	-	9,700
Proceeds from Issuance of Notes Payable	-	-	-	330,500	-	330,500
Payments on Revenue Bonds	(605,000)	(3,795,000)	(327,389)	-	158,389	(4,569,000)
Interest Paid on Revenue Bonds	(356,175)	(6,357,564)	(43,296)	-	53	(6,756,982)
Subsidy Received on Revenue Bonds	-	284,221	-	-	-	284,221
Scheduled Payments on Notes Payable	(13,333)	-	-	(17,977)	-	(31,310)
Interest Paid on Notes Payable	-	-	-	(4,842)	-	(4,842)
Net Cash from Capital and Related Financing Activities	(2,624,518)	(10,274,424)	(853,258)	60,649	158,442	(13,533,109)
Sales and Maturities of Investments	-	158,389	-	-	(158,389)	-
Interest on Investments, Contracts and Notes	17,276	17,884	1,064	-	(53)	36,171
Net Cash from Investing Activities	17,276	176,273	1,064	-	(158,442)	36,171
Net Change in Cash and Cash Equivalents	3,769,368	(3,512,345)	1,051,430	-	-	1,308,453
Cash and Cash Equivalents						
December 31, 2020	35,898,415	40,284,459	1,251,281	-	-	77,434,156
October 31, 2021	39,667,783	36,772,114	2,302,711	-	-	78,742,609





Capital Expenditures

October 2021

Work Order #	Description	Expenditures Year to Date	2021 Budget	\$ Remaining	% Spent
<u>Electrical Stock Items</u>					
21-07-709	Reclosers and Controls	16,906	100,000	83,094	17%
21-07-710	Capacitors	-	7,000	7,000	-
21-07-711	Transformers	109,843	125,000	15,157	88%
21-07-712	Metering and related equipment	-	15,000	15,000	-
21-07-713	Regulators and Controls	-	85,000	85,000	-
	<u>Total Stock Items</u>	<u>\$126,749</u>	<u>\$332,000</u>	<u>\$205,251</u>	<u>38%</u>
<u>Electrical Engineering</u>					
YY-04-400	Rehab Projects	162,626	225,000	62,374	72%
YY-04-600	Poles and Conductor - Replacements	62,184	230,000	167,816	27%
YY-04-500, 16-04-412	Concentric Neutral Replacement Program (Contractor)	-	115,000	115,000	-
	Boundary Tap	-	65,000	65,000	-
	Box Canyon South Circuit RE Line (carryover)	-	115,000	115,000	-
21-07-701	Cusick Battery Replacement	29,774	35,000	5,226	85%
	Diamond West Circuit - DW19L17 to DW19L27	-	50,000	50,000	-
	Meters standard equipment	-	25,000	25,000	-
21-04-406	Diamond N. Ckt Pole Replacement - WoodPecker damage	7,000	105,000	98,000	7%
	Rebuild 3 ph tie - McCloud Creek NW134-29 to NW134-39	-	100,000	100,000	-
21-07-702	USK-Pine OPGW Replacement (still evaluating)	9,023	1,170,000	1,160,977	1%
20-07-707	Phase Angle Regulator	177,210	-	(177,210)	0%
	DOT Franchise Consolidation Plan	30,451	-	(30,451)	0%
	<u>Total Engineering</u>	<u>\$478,267</u>	<u>\$2,235,000</u>	<u>\$1,756,733</u>	<u>21%</u>
<u>Electrical Operations</u>					
21-07-707	Deer Mountain Radio Repeater Generator	-	7,500	7,500	-
	<u>Total Electrical Operations</u>	<u>\$0</u>	<u>\$7,500</u>	<u>\$7,500</u>	<u>-</u>
<u>Water Systems</u>					
19-16-702	Sunvale Water Line Project	294	110,000	109,706	0%
18-16-703	Riverview Arsenic Project	204,631	100,000	(104,631)	205%
19-16-701	Metaline Falls Distribution Project	39,180	780,000	740,820	5%
	<u>Total Water</u>	<u>\$244,106</u>	<u>\$990,000</u>	<u>\$745,894</u>	<u>25%</u>
<u>Administration & Other</u>					
	Metering Project	-	20,000	20,000	-
21-07-703	Metering - SPU 3000 Collectors	55,608	-	(55,608)	0%
	<u>Total Administration</u>	<u>\$55,608</u>	<u>\$20,000</u>	<u>(\$35,608)</u>	<u>278%</u>
<u>Box Canyon</u>					
05-70-351	Upstream Fish Passage - Modifications & Liner	260,616	665,000	404,384	39%
21-70-703	Upstream Fish Passage Crane	56,544	55,000	-	103%
21-70-702	Mini Excavator (Share with CNS)	72,174	90,000	17,826	80%
	Box Spare Parts Shelving / Racks	-	10,000	10,000	-
	Power House Roof Leak Repairs	-	75,000	75,000	-
	Production Spares	-	75,000	75,000	-
21-70-701	CCPP 250 hp pump stay vane section replacement	20,147	25,000	4,854	81%
	Asphalt Upgrades	-	100,000	100,000	-
	<u>Total Box Canyon</u>	<u>\$409,481</u>	<u>\$1,095,000</u>	<u>\$685,519</u>	<u>37%</u>



Capital Expenditures

October 2021

Work Order #	Description	Expenditures Year to Date	2021 Budget	\$ Remaining	% Spent
<u>Information Technology</u>					
21-07-704	District Core Switch - Phase II	40,528	50,000	9,472	81%
21-07-706	SCADA Redundant ICCP Software	-	60,000	60,000	-
	Newport Conference Room Technology Updates	-	15,000	15,000	-
21-07-705	Physical Security	11,624	10,000	(1,624)	116%
	System and Hydro Operations Log Book	-	75,000	75,000	-
	Energy Transaction Application	-	75,000	75,000	-
	Total Information Technology	\$52,152	\$285,000	\$232,848	18%
<u>Community Network System</u>					
21-47-705	Meter Collars	11,213	30,000	18,787	37%
	Hwy 41 Line Move	-	57,000	57,000	-
20-47-702	HUB Cabinet Battery Upgrade	49,631	27,500	(22,131)	180%
	Total CNS	\$60,843	\$114,500	\$53,657	53%
Total Capital Expenditures		\$1,427,207	\$5,079,000	\$3,651,793	28%
<u>New Customer Hookups</u>					
YY-01-100, YY-02-200	Electric Line Extension & Area Light Construction	886,673	750,000	(136,673)	118%
YY-03-300	Electric Line Upgrades	48,995	48,995	-	100%
CNS LINE EXT	CNS New Line Extension Construction	421,730	150,000	(271,730)	281%
WTR LINE EXT	Water Line Extension	2,747	-	(2,747)	0%
	Total New Customer Hookups	\$1,360,145	\$948,995	(\$411,151)	143%
Total including New Hookups		\$2,787,352	\$6,027,995	\$3,240,642	46%



2021 Forecast

October 2021

	Electric System	Production System	Community Network System	Water System	Eliminations	District
Funding Sources:						
Operating Revenues	54,157,644	14,909,161	3,554,160	612,891	(15,264,140)	57,969,717
Interest income	27,842	25,414	1,314	158	-	54,728
Grant & Debt Financed	-	-	-	1,596,000	-	1,596,000
Deferred and other income	(1,963,033)	6,600	(224,056)	-	-	(2,180,489)
Total Forecasted Funding Sources	52,222,453	14,941,175	3,331,418	2,209,049	(15,264,140)	57,439,956
Total Budgeted Funding Sources	45,555,860	19,174,365	3,128,754	1,504,113	(19,060,565)	50,302,527
<i>Over/(Under) Budget</i>	<i>6,666,594</i>	<i>(4,233,190)</i>	<i>202,664</i>	<i>704,936</i>	<i>3,796,425</i>	<i>7,137,430</i>
Expenditures:						
Power from Box Canyon	14,476,420	-	-	-	(14,476,420)	-
Power from Boundary	2,941,152	-	-	-	-	2,941,152
Power from other sources	14,396,706	-	-	-	-	14,396,706
Wheeling and backup	456,931	121,518	-	-	-	578,449
Operation & Maintenance	6,333,034	3,069,622	988,723	330,433	(627,376)	10,094,436
PM&E costs	-	1,381,070	-	-	-	1,381,070
Customer accounting & information	704,360	-	25,438	34,716	-	764,515
Administrative and general	2,724,099	1,901,658	230,592	192,788	(160,344)	4,888,793
Taxes	1,244,666	106,306	23,404	27,706	-	1,402,082
Total Operating Expenditures	43,277,367	6,580,173	1,268,157	585,644	(15,264,140)	36,447,202
Interest on long-term debt	200,521	5,751,514	84,906	5,681	-	6,042,621
Less Federal Subsidy	-	(577,543)	-	-	-	(577,543)
Less amortization included in interest	-	(93,683)	-	-	-	(93,683)
Capital Project Payments	3,678,495	1,095,000	264,500	990,000	-	6,027,995
Reduction of Box Canyon Cash	-	(1,800,000)	-	-	-	(1,800,000)
Principal payments	635,000	3,985,714	537,271	13,453	-	5,171,438
Total Forecasted Expenditures	47,791,383	14,941,175	2,154,834	1,594,778	(15,264,140)	51,218,030
Total Budgeted Expenditures	47,570,542	19,174,365	2,297,958	1,534,807	(19,060,565)	51,517,107
<i>(Over)/Under Budget</i>	<i>(220,840)</i>	<i>4,233,190</i>	<i>143,124</i>	<i>(59,972)</i>	<i>(3,796,425)</i>	<i>299,077</i>
Forecasted Change in Working Capital	4,431,071	-	1,176,584	614,271	-	6,221,926
Budgeted Change in Working Capital	(2,014,683)	-	830,796	(30,694)	-	(1,214,580)
<i>Over/(Under) Budget</i>	<i>6,445,754</i>	<i>-</i>	<i>345,788</i>	<i>644,964</i>	<i>-</i>	<i>7,436,506</i>



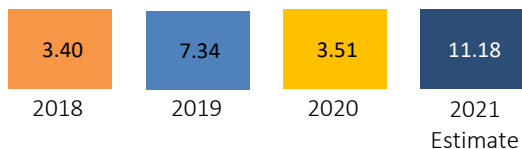
Electric System

October 2021

			<u>2020 YTD</u>		<u>2021 Forecast*</u>	<u>2021 Budget</u>	<u>Variance</u>
	<u>Oct Actual</u>	<u>YTD Actual</u>	<u>Actual</u>				
Revenue - Residential	935,168	10,236,337	9,033,567	12,794,022	13,052,063	(258,041)	
Revenue - Commercial	261,057	2,820,870	2,352,045	3,481,762	3,481,043	719	
Revenue - Industrial	250,950	2,376,938	2,614,995	2,879,719	2,672,382	207,337	
Revenue - PNC	54,987	514,246	13,483,708	614,246	150,000	464,246	
Revenue - PNC collateral claim	166,667	1,666,667	-	2,000,000	-	2,000,000	
Revenue - Street lighting	2,490	24,900	24,900	29,900	30,000	(100)	
Revenue - Shell firm sale	2,309,103	19,389,631	-	24,553,745	24,499,757	53,988	
Revenue - Sale for resale	596,893	1,758,746	9,059,810	5,881,718	300,000	5,581,718	
Revenue - Contributed Capital	288,672	841,603	584,068	966,603	750,000	216,603	
Revenue - Interdivisional	10,877	132,844	134,311	160,344	165,000	(4,656)	
Revenue - Other	213,166	871,915	440,756	795,585	428,697	366,889	
Total Operating Revenues	5,090,029	40,634,697	37,728,161	54,157,644	45,528,942	8,628,702	
Power from Box Canyon	1,219,717	11,664,239	16,940,018	14,476,420	18,895,565	4,419,145	
Power from Boundary	247,430	2,446,288	2,649,175	2,941,152	3,201,100	259,948	
Power from BPA	311,457	311,457	5,165,598	2,062,682	-	(2,062,682)	
Power from Shell	677,085	6,420,860	-	8,826,719	8,772,731	(53,988)	
Power from other sources	129,342	3,418,975	1,262,059	3,507,305	530,000	(2,977,305)	
Wheeling and backup	39,216	299,521	682,287	456,931	391,360	(65,571)	
Calispell operation & maintenance	2,565	26,840	59,083	35,574	52,514	16,940	
Transmission operation & maintenance	63,034	835,522	905,503	1,004,657	1,014,925	10,268	
Distribution operation & maintenance	390,805	4,404,643	4,824,972	5,292,804	5,485,462	192,659	
Customer accounting & information	83,990	573,111	730,961	704,360	789,279	84,919	
Administrative and general	218,090	2,270,731	2,476,071	2,724,099	2,757,678	33,579	
Taxes	97,873	1,046,356	1,622,966	1,244,666	1,189,910	(54,756)	
Depreciation and amortization	308,746	3,199,959	3,066,895	3,836,899	3,821,640	(15,259)	
Total Operating Expenses	3,789,350	36,918,501	40,385,588	47,114,267	46,902,164	(212,102)	
Interest income	1,543	17,562	73,448	27,842	78,480	(50,638)	
Interest on long-term debt	(16,196)	(162,942)	(178,248)	(200,521)	(225,518)	24,998	
Other, net	(10,296)	(99,830)	(152,101)	(137,500)	(226,030)	88,530	
Change in Net Assets	1,275,730	3,470,985	(2,914,328)	6,733,198	(1,746,291)	8,479,489	

* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.

Debt Service Coverage Ratio



The debt service coverage (DSC) ratio represents cash flow available to pay current debt obligations. A DSC of 1 means there is enough cash flow after paying operating expenses to cover the annual principal and interest payments one time. The District Bond Covenants require a DSC ratio of at least 1.25. The DSC Stabilization Fund will be used at year end to keep this above a 1.25 ratio.



Production System

October 2021

	<u>Oct Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast*</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Sales to Electric System	1,219,717	11,664,239	16,940,018	14,476,420	18,895,565	(4,419,145)
Revenue - Sale of 10e Power	-	-	-	245,000	230,000	15,000
Revenue - Other	-	6,600	6,600	6,600	6,600	-
Total Operating Revenues	1,219,717	11,670,839	16,946,618	14,728,020	19,132,165	(4,404,145)
Power costs	21,218	91,818	201,729	121,518	178,200	56,682
Operations	184,368	1,932,050	1,653,092	2,338,514	2,438,863	100,350
Maintenance	78,115	530,964	921,220	731,108	1,200,964	469,856
PM&E costs	135,065	887,986	3,448,800	1,381,070	4,958,716	3,577,646
Administrative and general	134,139	1,577,318	2,171,492	1,901,658	1,980,159	78,501
Taxes	10,610	89,066	83,102	106,306	103,410	(2,896)
Depreciation and amortization	297,267	2,968,647	2,982,554	3,576,647	3,648,000	71,353
Other operating expenses	-	-	-	-	-	-
Total Operating Expenses	860,781	8,077,849	11,461,988	10,156,821	14,508,312	4,351,492
Interest income	1,558	17,884	108,035	25,414	57,200	(31,786)
Interest on long-term debt	(478,700)	(4,793,170)	(4,916,959)	(5,751,514)	(5,750,053)	(1,460)
Federal interest subsidy	47,370	473,701	549,372	577,543	623,032	(45,489)
Other, net	200	200	-	200	-	200
Change in Net Assets	(70,635)	(708,396)	1,225,077	(577,157)	(445,968)	(131,189)

* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.



Community Network System

October 2021

	<u>Oct Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast*</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Premium Class Connection	79,683	884,697	870,971	1,060,767	1,056,420	4,347
Revenue - Standard Class Connection	114,844	1,107,464	1,000,052	1,324,074	1,299,660	24,414
Revenue - Wireless Connection	6,023	54,879	52,694	65,989	66,640	(651)
Revenue - Dark Fiber Leases	7,832	101,484	97,884	114,436	111,148	3,288
Revenue - Interdivisional	40,100	547,176	556,552	627,376	637,692	(10,316)
Revenue - Other	2,708	41,811	88,324	46,771	29,750	17,021
Revenue - Contributed Capital	52,725	289,747	231,647	314,747	150,000	164,747
Total Operating Revenues	303,914	3,027,258	2,898,123	3,554,160	3,351,310	202,850
Operation	51,236	712,099	723,999	847,005	952,858	105,853
Maintenance	10,803	112,988	152,272	141,718	172,390	30,672
Customer accounting & information	1,794	20,598	39,878	25,438	29,070	3,632
Administrative and general	17,268	191,264	233,817	230,592	237,402	6,810
Taxes	2,789	20,964	17,847	23,404	14,620	(8,784)
Depreciation and amortization	189,352	1,904,346	2,123,835	2,384,346	2,880,000	495,654
Total Operating Expenses	273,243	2,962,260	3,291,648	3,652,504	4,286,340	633,836
Interest income	131	1,064	3,132	1,314	1,500	(186)
Interest on long-term debt	(6,661)	(69,939)	(82,905)	(84,906)	(89,847)	4,941
Other, net	-	-	-	-	-	-
Change in Net Assets	24,141	(3,877)	(473,298)	(181,936)	(1,023,377)	841,441

* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.



Consolidated Water Systems*

October 2021

	<u>Oct Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast**</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Residential	36,404	406,850	362,765	481,171	445,941	35,230
Revenue - Commercial	4,348	53,484	42,752	62,780	55,796	6,984
Revenue - Grant Revenue	-	248,500	3,288	248,500	-	248,500
Revenue - Other	6,033	61,301	58,216	63,127	11,046	52,081
Revenue - Capital Contributions	-	5,733	884	5,813	500	5,313
Total Operating Revenues	46,786	775,868	467,904	861,391	513,283	348,108
Operations	8,082	57,133	61,677	67,963	65,100	(2,863)
Power Purchased	1,752	19,720	15,642	23,598	23,268	(330)
Water Treatment	8,298	95,471	77,779	113,037	105,416	(7,621)
Distribution	11,127	112,545	74,180	125,835	80,000	(45,835)
Customer accounting & information	5,073	27,866	32,272	34,716	41,160	6,444
Administrative and general	16,818	161,426	128,266	192,788	187,099	(5,690)
Depreciation	19,455	174,884	170,576	209,684	208,800	(884)
Pension Expense	-	-	-	-	-	-
Taxes	2,060	23,474	20,536	27,706	25,382	(2,324)
Total Operating Expenses	72,665	672,519	580,926	795,328	736,225	(59,103)
Interest Income	2	18	329	158	830	(672)
Interest Expense	(25)	(5,022)	(1,624)	(5,681)	(3,929)	(1,752)
Change in Net Assets	(25,902)	98,345	(114,316)	60,540	(226,041)	286,581

*All water systems combined

** Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.