



# Monthly Financial Report March 2021

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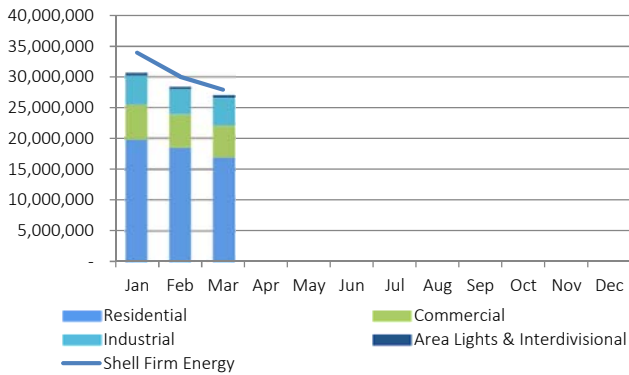
- The District has seen a fairly high number of line extension requests for both electric and fiber services during the first quarter of 2021. As of March 31, 2021, the District had 37 paid line extensions for the electric system compared to 16 for the same period last year, and CNS had 62 paid line extensions this year compared to 42 for the same period last year.
- Pend Oreille County experienced a wind storm on Sunday, March 28th that disrupted power and fiber services to much of the southern part of the County.
- Box Canyon produced an hourly average of 53.09 MW during March 2021, compared to 46.03 average hourly MW production in March 2020.
- Interest rates are currently very low. The District earned 0.1139% interest on funds held with the Local Government Investment Pool (LGIP) in March, compared to 1.2926% for March 2020.



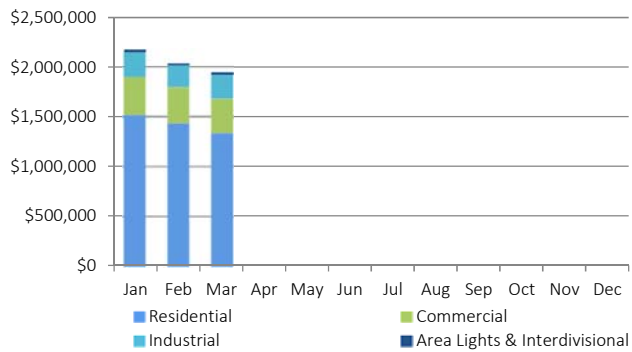
# Summary

## March 2021

### Energy Sales (kWh)



### Energy Sales Revenue (\$)



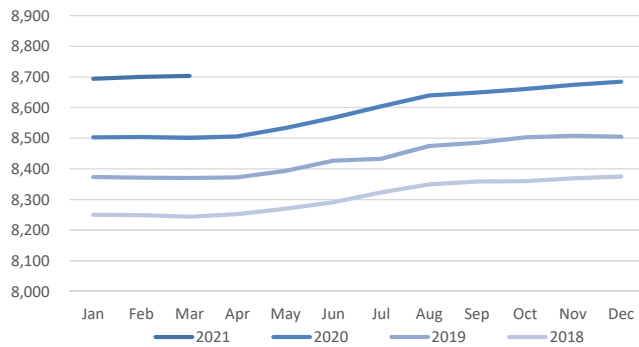
### Electric Customer Statistics

As of March 31:	2020	2021	Growth
Electric Residential Customers	8,501	8,703	2.38% ↑
Residential Basic Charge (\$/month)	\$30.50	\$35.50	↑
Residential Energy Charge (cents/kWh)	\$0.0518	\$0.0612	↑
Electric Commercial Customers	849	846	-0.4% ↓

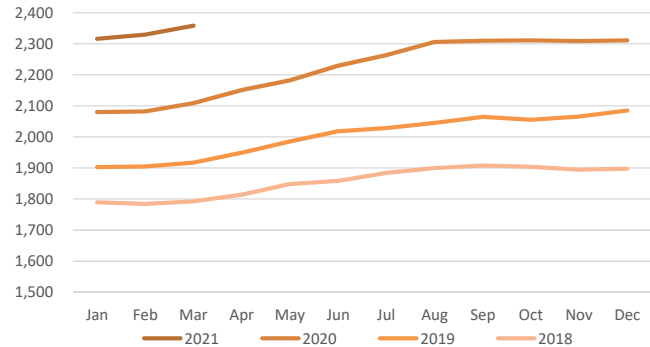
### Community Network System Statistics

As of March 31:	2020	2021	Growth
Number of Broadband End Users	2,109	2,358	12% ↑
Standard Class Rate (\$/month)	\$45	\$45	○
Number of Wireless End Users	128	131	2% ↑
Monthly Rate (\$/month)	\$40	\$40	○

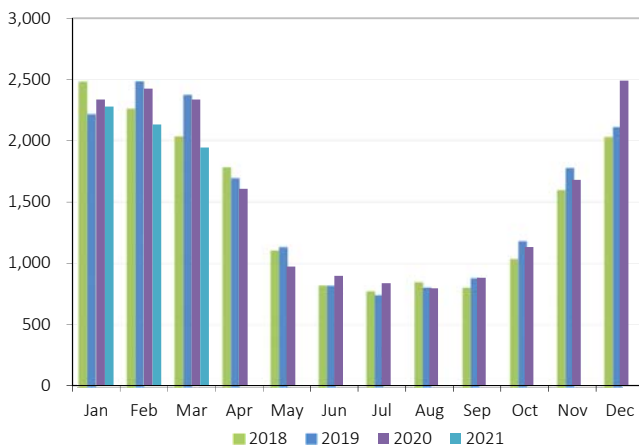
### Electric Customers - Residential



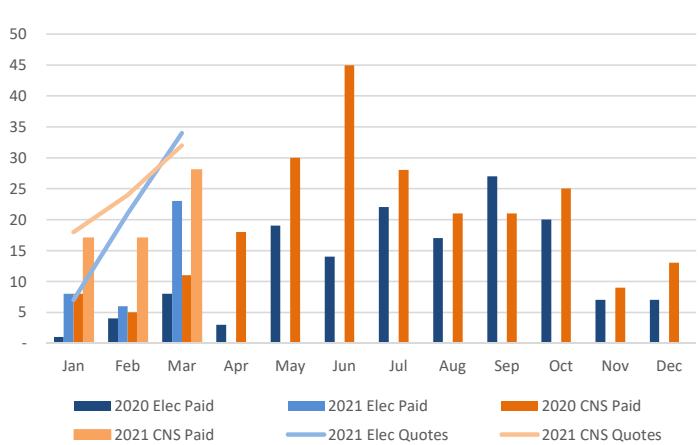
### Broadband End Users - Standard Class



### Average kWh Usage per Residential Customer



### Line Extensions - Electric & CNS

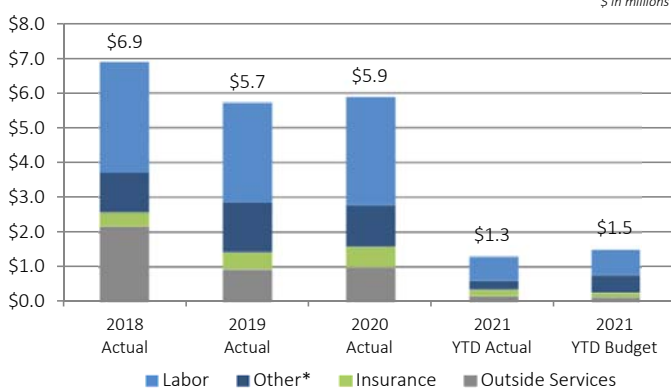




# Summary

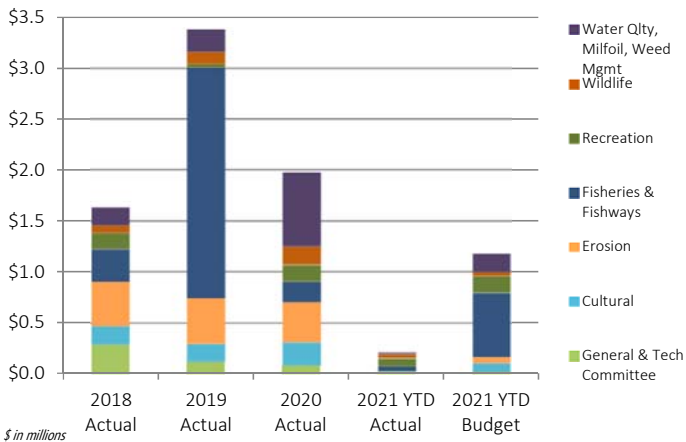
March 2021

## Administrative & General Expenses

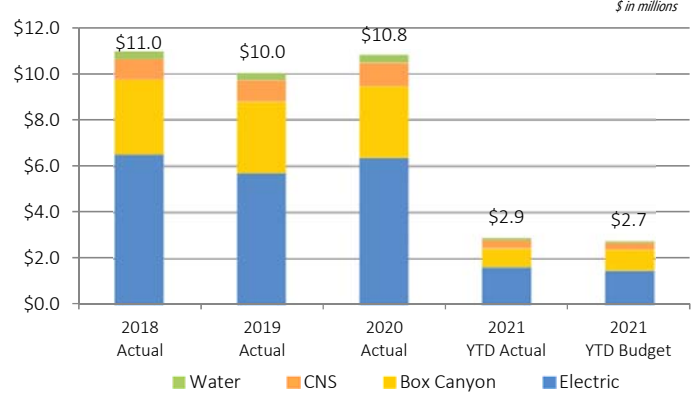


\* "Other" includes taxes, materials, utilities, fleet, travel, dues, memberships, licenses, fees, etc.

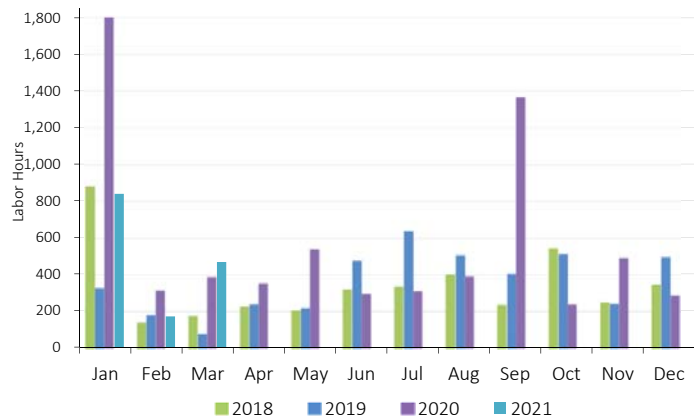
## PM&E Expenses



## Operation & Maintenance Expenses



## Outage Labor Hours



## Debt Balances

(\$ in millions)	As of March 31:	
	2020	2021
Electric System	\$8.5	\$7.9 <span style="color: green;">●</span>
Production System	\$135.2	\$131.3 <span style="color: green;">●</span>
Community Network System	\$3.0	\$2.4 <span style="color: green;">●</span>
Water Systems	\$0.06	\$0.29 <span style="color: red;">●</span>
<b>Total Debt</b>	<b>\$146.8</b>	<b>\$141.9</b> <span style="color: green;">●</span>

## Cash Balances

(\$ in millions)	Prior Month	Current Month
Cash - Electric System	\$2.5	\$2.9 <span style="color: green;">↑</span>
PNC Collateral Fund	\$10.0	\$10.0 <span style="color: orange;">●</span>
DSC Stabilization Fund	\$10.0	\$10.0 <span style="color: orange;">●</span>
Cash - Box Canyon System	\$22.7	\$22.6 <span style="color: red;">↓</span>
Cash - Community Network System	\$1.4	\$1.4 <span style="color: green;">↑</span>
<b>Total Unrestricted Cash</b>	<b>\$46.6</b>	<b>\$47.0</b> <span style="color: green;">↑</span>
Restricted - Bond Reserve & Payments	\$12.5	\$13.5 <span style="color: green;">↑</span>
Restricted - PM&E	\$0.5	\$0.5 <span style="color: orange;">●</span>
Restricted - Sullivan Water Rights	\$11.8	\$11.8 <span style="color: orange;">●</span>
<b>Total Restricted Cash</b>	<b>\$24.8</b>	<b>\$25.8</b> <span style="color: green;">↑</span>
<b>Total Cash</b>	<b>\$71.4</b>	<b>\$72.7</b> <span style="color: green;">↑</span>

## Water System Intercompany Balances\*

(\$ in thousands)	Target	Prior Month	Current Month
Metaline Falls	\$55	(\$70.0)	(\$79.9) <span style="color: red;">●</span>
Sandy Shores	\$13	\$4.1	\$2.1 <span style="color: red;">●</span>
River Bend	\$22	(\$76.5)	(\$74.9) <span style="color: green;">●</span>
Green Ridge	\$12	(\$9.5)	(\$11.0) <span style="color: red;">●</span>
River View	\$13	(\$245.5)	(\$79.6) <span style="color: green;">●</span>
Sunvale	\$14	\$13.1	\$11.9 <span style="color: red;">●</span>
Lazy Acres	\$10	(\$6.9)	(\$7.1) <span style="color: red;">●</span>
Holiday Shores	\$10	\$3.4	\$3.4 <span style="color: red;">●</span>
Granite-Sacheen	\$12	\$5.0	(\$0.9) <span style="color: red;">●</span>

\* Positive number - System has a cash reserve. Green circle = Improvement

## Liabilities included in Unrestricted Cash (\$ in millions)

Customer Account Deposits	\$0.6	\$0.6
Washington State Privilege Tax	\$0.1	\$0.2
Personal Leave Accrual	\$1.4	\$1.4
Off-License Agreement	\$2.6	\$2.6
Fowler Settlement	\$1.4	\$1.4

Note: This list is not inclusive of all District liabilities



# Capital Expenditures

March 2021

Work Order #	Description	Expenditures Year to Date	2021 Budget	\$ Remaining	% Spent
	<u>Electrical Stock Items</u>				
21-07-709	Reclosers and Controls	-	100,000	100,000	-
21-07-710	Capacitors	-	7,000	7,000	-
21-07-711	Transformers	-	125,000	125,000	-
21-07-712	Metering and related equipment	-	15,000	15,000	-
21-07-713	Regulators and Controls	-	85,000	85,000	-
	<u>Total Stock Items</u>	<u>\$0</u>	<u>\$332,000</u>	<u>\$332,000</u>	<u>-</u>
	<u>Electrical Engineering</u>				
YY-04-400	Rehab Projects	153,577	225,000	71,423	68%
YY-04-600	Poles and Conductor - Replacements	7,743	230,000	222,257	3%
YY-04-500, 16-04-412	Concentric Neutral Replacement Program (Contractor)	-	115,000	115,000	-
	Boundary Tap	-	65,000	65,000	-
	Box Canyon South Circuit RE Line (carryover)	-	115,000	115,000	-
21-07-701	Cusick Battery Replacement	-	35,000	35,000	-
	Diamond West Circuit - DW19L17 to DW19L27	-	50,000	50,000	-
	Meters standard equipment	-	25,000	25,000	-
	Diamond N. Ckt Pole Replacement - WoodPecker damage	-	105,000	105,000	-
	Rebuild 3 ph tie - McCloud Creek NW134-29 to NW134-39	-	100,000	100,000	-
21-07-702	USK-Pine OPGW Replacement (still evaluating)	-	1,170,000	1,170,000	-
	<u>Total Engineering</u>	<u>\$161,320</u>	<u>\$2,235,000</u>	<u>\$2,073,680</u>	<u>7%</u>
	<u>Electrical Operations</u>				
	Deer Mountain Radio Repeater Generator	-	7,500	7,500	-
	<u>Total Electrical Operations</u>	<u>\$0</u>	<u>\$7,500</u>	<u>\$7,500</u>	<u>-</u>
	<u>Water Systems</u>				
19-16-702	Sunvale Water Line Project	198	110,000	109,802	0%
18-16-703	Riverview Arsenic Project	202,183	100,000	(102,183)	202%
19-16-701	Metaline Falls Distribution Project	26,064	780,000	753,936	3%
	<u>Total Water</u>	<u>\$228,445</u>	<u>\$990,000</u>	<u>\$761,555</u>	<u>23%</u>
	<u>Administration &amp; Other</u>				
	Metering Project	-	20,000	20,000	-
	<u>Total Administration</u>	<u>\$0</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>-</u>
	<u>Box Canyon</u>				
05-70-351	Upstream Fish Passage - Modifications & Liner	33,812	665,000	631,188	5%
21-70-703	Upstream Fish Passage Crane	1,983	55,000	-	4%
21-70-702	Mini Excavator (Share with CNS)	14,782	90,000	75,218	16%
	Box Spare Parts Shelving / Racks	-	10,000	10,000	-
	Power House Roof Leak Repairs	-	75,000	75,000	-
	Production Spares	-	75,000	75,000	-
	CCPP 250 hp pump stay vane section replacement	-	25,000	25,000	-
	Asphalt Upgrades	-	100,000	100,000	-
	<u>Total Box Canyon</u>	<u>\$50,578</u>	<u>\$1,095,000</u>	<u>\$1,044,422</u>	<u>5%</u>
	<u>Information Technology</u>				
20-07-716	District Core Switch - Phase II	-	50,000	50,000	-
	SCADA Redundant ICCP Deployment	-	60,000	60,000	-
	Newport Conference Room Technology Updates	-	15,000	15,000	-
	Physical Security	-	10,000	10,000	-
	System and Hydro Operations Log Book	-	75,000	75,000	-
	Energy Transaction Application	-	75,000	75,000	-
	<u>Total Information Technology</u>	<u>\$0</u>	<u>\$285,000</u>	<u>\$285,000</u>	<u>-</u>



# Capital Expenditures

March 2021

Work Order #	Description	Expenditures Year to Date	2021 Budget	\$ Remaining	% Spent
	<u>Community Network System</u>				
21-47-705	Meter Collars	-	30,000	30,000	-
	Hwy 41 Line Move	-	57,000	57,000	-
20-47-702	HUB Cabinet Battery Upgrade	-	27,500	27,500	-
	Total CNS	\$0	\$114,500	\$114,500	-
	<b>Total Capital Expenditures</b>	<b>\$440,343</b>	<b>\$5,079,000</b>	<b>\$4,638,657</b>	<b>9%</b>
	<u>New Customer Hookups</u>				
YY-01-100, YY-02-200	Electric Line Extension & Area Light Construction	98,412	750,000	651,588	13%
YY-03-300	Electric Line Upgrades	3,884	3,884	-	100%
CNS LINE EXT	CNS New Line Extension Construction	65,843	150,000	84,157	44%
	Total New Customer Hookups	\$168,139	\$903,884	\$735,745	19%
	<b>Total including New Hookups</b>	<b>\$608,482</b>	<b>\$5,982,884</b>	<b>\$5,374,402</b>	<b>10%</b>



# 2021 Forecast

March 2021

	Community Network					
	Electric System	Production System	System	Water System	Eliminations	District
<b>Funding Sources:</b>						
Operating Revenues	39,220,570	17,516,239	3,330,755	524,627	(18,034,937)	42,557,253
Interest income	53,071	40,374	1,413	632	-	95,490
Grant & Debt Financed	-	-	-	1,596,000	-	1,596,000
Deferred and other income	(64,102)	6,600	(224,056)	-	-	(281,558)
<b>Total Forecasted Funding Sources</b>	<b>39,209,539</b>	<b>17,563,213</b>	<b>3,108,112</b>	<b>2,121,258</b>	<b>(18,034,937)</b>	<b>43,967,184</b>
<b>Total Budgeted Funding Sources</b>	<b>36,783,129</b>	<b>19,174,365</b>	<b>3,128,754</b>	<b>1,504,113</b>	<b>(19,060,565)</b>	<b>41,529,796</b>
<i>Over/(Under) Budget</i>	<i>2,426,410</i>	<i>(1,611,152)</i>	<i>(20,642)</i>	<i>617,145</i>	<i>1,025,628</i>	<i>2,437,389</i>
<b>Expenditures:</b>						
Power from Box Canyon	17,234,237	-	-	-	(17,234,237)	-
Power from Boundary	2,941,152	-	-	-	-	2,941,152
Power from other sources	3,222,192	-	-	-	-	3,222,192
Wheeling and backup	948,459	165,992	-	-	-	1,114,451
Operation & Maintenance	6,136,906	3,531,717	1,106,548	291,051	(627,376)	10,438,846
PM&E costs	-	3,488,180	-	-	-	3,488,180
Customer accounting & information	771,853	-	28,209	33,262	-	833,324
Administrative and general	2,746,831	1,944,295	238,215	183,677	(173,325)	4,939,693
Taxes	1,327,903	103,410	15,711	25,395	-	1,472,418
<b>Total Operating Expenditures</b>	<b>35,329,532</b>	<b>9,233,594</b>	<b>1,388,683</b>	<b>533,384</b>	<b>(18,034,937)</b>	<b>28,450,256</b>
Interest on long-term debt	218,248	5,751,972	89,047	2,968	-	6,062,236
Less Federal Subsidy	-	(609,385)	-	-	-	(609,385)
Less amortization included in interest	-	(93,683)	-	-	-	(93,683)
Capital Project Payments	3,633,384	1,095,000	264,500	990,000	-	5,982,884
Reduction of Box Canyon Cash	-	(1,800,000)	-	-	-	(1,800,000)
Principal payments	635,000	3,985,714	537,271	13,453	-	5,171,438
<b>Total Forecasted Expenditures</b>	<b>39,816,163</b>	<b>17,563,213</b>	<b>2,279,501</b>	<b>1,539,805</b>	<b>(18,034,937)</b>	<b>43,163,745</b>
<b>Total Budgeted Expenditures</b>	<b>38,797,811</b>	<b>19,174,365</b>	<b>2,297,958</b>	<b>1,534,807</b>	<b>(19,060,565)</b>	<b>42,744,376</b>
<i>(Over)/(Under) Budget</i>	<i>(1,018,352)</i>	<i>1,611,152</i>	<i>18,457</i>	<i>(4,999)</i>	<i>(1,025,628)</i>	<i>(419,369)</i>
<b>Forecasted Change in Working Capital</b>	<b>(606,625)</b>	<b>-</b>	<b>828,611</b>	<b>581,453</b>	<b>-</b>	<b>803,439</b>
<b>Budgeted Change in Working Capital</b>	<b>(2,014,683)</b>	<b>-</b>	<b>830,796</b>	<b>(30,694)</b>	<b>-</b>	<b>(1,214,580)</b>
<i>Over/(Under) Budget</i>	<i>1,408,058</i>	<i>-</i>	<i>(2,185)</i>	<i>612,146</i>	<i>-</i>	<i>2,018,020</i>

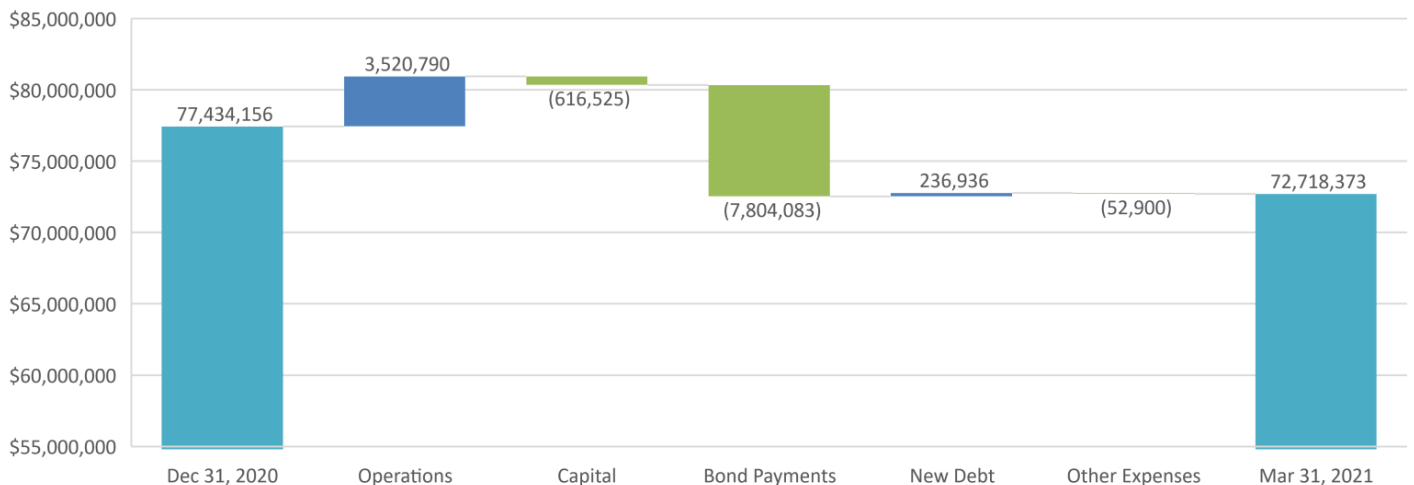


# Statement of Cash Flows

March 2021

	Community					District
	Electric System	Production System	Network System	Water System	Eliminations	
<b>Reconciliation of Net Operating Activities</b>						
<b>Net Operating Revenues (Expenses)</b>	<b>1,258,291</b>	<b>1,077,517</b>	<b>(52,862)</b>	<b>199,141</b>		<b>2,482,087</b>
Operating Adjustments						
Depreciation and Amortization	1,051,911	890,000	570,175	51,011		2,563,097
Changes in Operating Assets and Liabilities						
Receivables	(95,838)	-	(21,989)	(29,416)		(147,244)
Due To (From) Other Systems	241,600	(6,038)	2,425	(237,986)		-
Inventory	(77,614)	7,133	10,209	(1,525)		(61,798)
Prepaid Expenses and Other Current Assets	129,632	7,051	-	-		136,684
Accts Payable, Customer Deposits and Prepayments	(987,664)	30,326	34,304	12,380		(910,653)
Change in Deferred Revenue	-	-	(12,397)	-		(12,397)
Accrued Compensation, Benefits and Taxes	(453,664)	(70,134)	(3,228)	(1,961)		(528,986)
Changes in Operating Assets and Liabilities	(1,243,548)	(31,662)	9,324	(258,508)		(1,524,394)
<b>Net Cash from Operating Activities</b>	<b>1,066,654</b>	<b>1,935,855</b>	<b>526,637</b>	<b>(8,356)</b>	<b>-</b>	<b>3,520,790</b>
<b>Cash Flows from Noncapital Financing Activities</b>						
Sullivan Net Revenues (Expenses)	(45,202)	-	-	-		(45,202)
Receipts from Government Agencies	2,451	-	-	-		2,451
Other Nonoperating Revenues (Expenses)	(23,846)	-	-	-		(23,846)
Intersystem Financing	89,422	-	(89,288)	(135)		-
<b>Net Cash from Noncapital Financing Activities</b>	<b>22,825</b>	<b>-</b>	<b>(89,288)</b>	<b>(135)</b>	<b>-</b>	<b>(66,597)</b>
<b>Cash Flows from Capital and Related Financing Activities</b>						
Acquisition and Construction of Capital Assets	(271,659)	(50,578)	(65,843)	(228,445)		(616,525)
Proceeds from Sale of Assets	-	300	-	-		300
Proceeds from Issuance of Notes Payable	-	-	-	236,936		236,936
Payments on Revenue Bonds	(605,000)	(3,795,000)	(83,850)	-	83,850	(4,400,000)
Interest Paid on Revenue Bonds	(185,650)	(3,360,543)	(43)	-	43	(3,546,193)
Subsidy Received on Revenue Bonds	-	142,110	-	-		142,110
<b>Net Cash from Capital and Related Financing Activities</b>	<b>(1,062,309)</b>	<b>(7,063,711)</b>	<b>(149,736)</b>	<b>8,491</b>	<b>83,893</b>	<b>(8,183,372)</b>
<b>Cash Flows from Investing Activities</b>						
Sales and Maturities of Investments	-	83,850	-	-	(83,850)	-
Interest on Investments, Contracts and Notes	6,676	6,475	288	-	(43)	13,397
<b>Net Cash from Investing Activities</b>	<b>6,676</b>	<b>90,325</b>	<b>288</b>	<b>-</b>	<b>(83,893)</b>	<b>13,397</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>33,846</b>	<b>(5,037,531)</b>	<b>287,902</b>	<b>-</b>	<b>-</b>	<b>(4,715,783)</b>
Cash and Cash Equivalents						
December 31, 2020	35,898,415	40,284,459	1,251,281	-	-	77,434,156
<b>March 31, 2021</b>	<b>35,932,261</b>	<b>35,246,928</b>	<b>1,539,183</b>	<b>-</b>	<b>-</b>	<b>72,718,373</b>

■ Increase ■ Decrease ■ Total





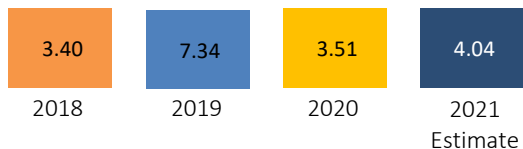
# Electric System

March 2021

	<u>Mar Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast*</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Residential	1,337,026	4,289,936	3,888,691	12,771,310	13,052,063	(280,753)
Revenue - Commercial	348,004	1,088,337	1,012,853	3,410,518	3,481,043	(70,525)
Revenue - Industrial	244,467	674,097	914,827	2,637,165	2,672,382	(35,217)
Revenue - PNC	47,987	144,045	7,468,146	144,045	150,000	(5,955)
Revenue - Street lighting	2,490	7,470	7,470	29,970	30,000	(30)
Revenue - Sale for resale	2,129,815	6,030,220	1,701,628	19,080,930	16,027,026	3,053,904
Revenue - Contributed Capital	-	64,615	8,140	627,115	750,000	(122,885)
Revenue - Interdivisional	16,750	49,575	45,028	173,325	165,000	8,325
Revenue - Other	13,425	239,692	315,085	346,193	428,697	(82,504)
<b>Total Operating Revenues</b>	<b>4,139,964</b>	<b>12,587,986</b>	<b>15,361,868</b>	<b>39,220,570</b>	<b>36,756,211</b>	<b>2,464,359</b>
Power from Box Canyon	1,184,259	3,578,979	5,097,113	17,234,237	18,895,565	1,661,328
Power from Boundary	247,430	714,278	652,083	2,941,152	3,201,100	259,948
Power from BPA	-	-	2,764,803	-	-	-
Power from other sources	800,009	2,824,693	237,615	3,222,192	530,000	(2,692,192)
Wheeling and backup	75,436	241,708	476,319	948,459	942,335	(6,124)
Calispell operation & maintenance	2,228	5,269	13,607	44,649	52,514	7,865
Transmission operation & maintenance	123,333	188,646	130,423	536,604	463,950	(72,654)
Distribution operation & maintenance	417,610	1,441,556	1,761,589	5,555,652	5,485,462	(70,190)
Customer accounting & information	59,681	179,443	198,854	771,853	789,279	17,426
Administrative and general	244,694	706,486	702,635	2,746,831	2,757,678	10,847
Taxes	117,107	435,473	766,223	1,327,903	1,189,910	(137,993)
Depreciation and amortization	288,347	1,010,712	917,474	3,876,942	3,821,640	(55,302)
<b>Total Operating Expenses</b>	<b>3,560,135</b>	<b>11,327,243</b>	<b>13,718,739</b>	<b>39,206,474</b>	<b>38,129,433</b>	<b>(1,077,040)</b>
Interest income	2,286	6,811	44,475	53,071	78,480	(25,409)
Interest on long-term debt	(16,349)	(49,111)	(53,725)	(218,248)	(225,518)	7,271
Other, net	(28,308)	(69,048)	(29,926)	(238,570)	(226,030)	(12,540)
<b>Change in Net Assets</b>	<b>537,458</b>	<b>1,149,394</b>	<b>1,603,953</b>	<b>(389,651)</b>	<b>(1,746,291)</b>	<b>1,356,640</b>

\* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.

## Debt Service Coverage Ratio



The debt service coverage (DSC) ratio represents cash flow available to pay current debt obligations. A DSC of 1 means there is enough cash flow after paying operating expenses to cover the annual principal and interest payments one time. The District Bond Covenants require a DSC ratio of at least 1.25. The DSC Stabilization Fund will be used at year end to keep this above a 1.25 ratio.





# Production System

March 2021

	<u>Mar Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast*</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Sales to Electric System	1,184,259	3,578,979	5,097,113	17,234,237	18,895,565	(1,661,328)
Revenue - Sale of 10e Power	-	-	-	245,000	230,000	15,000
Revenue - Other	-	6,600	6,600	6,600	6,600	-
<b>Total Operating Revenues</b>	<b>1,184,259</b>	<b>3,585,579</b>	<b>5,103,713</b>	<b>17,485,837</b>	<b>19,132,165</b>	<b>(1,646,328)</b>
Power costs	11,302	32,342	91,985	165,992	178,200	12,208
Operations	202,895	637,475	517,876	2,466,618	2,438,863	(27,755)
Maintenance	53,387	164,381	203,002	1,065,099	1,200,964	135,865
PM&E costs	105,222	269,236	931,362	3,488,180	4,958,716	1,470,536
Administrative and general	146,932	484,492	672,023	1,944,295	1,980,159	35,864
Taxes	8,441	30,137	28,834	107,696	103,410	(4,286)
Depreciation and amortization	296,555	890,000	895,706	3,626,000	3,648,000	22,000
Other operating expenses	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>824,734</b>	<b>2,508,063</b>	<b>3,340,787</b>	<b>12,863,880</b>	<b>14,508,312</b>	<b>1,644,432</b>
Interest income	1,881	6,475	69,079	40,374	57,200	(16,826)
Interest on long-term debt	(479,642)	(1,439,432)	(1,476,587)	(5,751,972)	(5,750,053)	(1,919)
Federal interest subsidy	47,370	142,110	164,812	609,385	623,032	(13,647)
Other, net	-	-	-	-	-	-
<b>Change in Net Assets</b>	<b>(70,866)</b>	<b>(213,330)</b>	<b>520,229</b>	<b>(480,257)</b>	<b>(445,968)</b>	<b>(34,288)</b>

\* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.



# Community Network System

March 2021

	<u>Mar Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast*</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Premium Class Connection	85,303	254,926	253,918	1,047,241	1,056,420	(9,179)
Revenue - Standard Class Connection	107,558	318,003	284,140	1,292,748	1,299,660	(6,912)
Revenue - Wireless Connection	5,189	16,239	15,321	66,220	66,640	(420)
Revenue - Dark Fiber Leases	6,632	51,457	51,457	109,727	111,148	(1,421)
Revenue - Interdivisional	40,100	266,476	275,552	627,376	637,692	(10,316)
Revenue - Other	3,285	9,925	7,229	32,238	29,750	2,488
Revenue - Contributed Capital	14,810	42,705	6,510	155,205	150,000	5,205
<b>Total Operating Revenues</b>	<b>262,877</b>	<b>959,730</b>	<b>894,127</b>	<b>3,330,755</b>	<b>3,351,310</b>	<b>(20,556)</b>
Operation	67,057	322,033	325,975	929,201	952,858	23,657
Maintenance	12,479	48,055	49,580	177,347	172,390	(4,957)
Customer accounting & information	2,322	6,408	10,013	28,209	29,070	861
Administrative and general	18,368	61,176	82,948	238,215	237,402	(813)
Taxes	1,558	4,745	2,698	15,711	14,620	(1,091)
Depreciation and amortization	190,225	570,175	641,486	2,730,175	2,880,000	149,825
<b>Total Operating Expenses</b>	<b>292,009</b>	<b>1,012,592</b>	<b>1,112,699</b>	<b>4,118,858</b>	<b>4,286,340</b>	<b>167,482</b>
Interest income	101	288	1,914	1,413	1,500	(87)
Interest on long-term debt	(7,217)	(21,664)	(26,444)	(89,047)	(89,847)	800
Other, net	-	-	-	-	-	-
<b>Change in Net Assets</b>	<b>(36,248)</b>	<b>(74,238)</b>	<b>(243,102)</b>	<b>(875,738)</b>	<b>(1,023,377)</b>	<b>147,639</b>

\* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.



# Consolidated Water Systems\*

March 2021

	<u>Mar Actual</u>	<u>YTD Actual</u>	<u>2020 YTD Actual</u>	<u>2021 Forecast**</u>	<u>2021 Budget</u>	<u>Variance</u>
Revenue - Residential	37,472	112,701	104,591	447,156	445,941	1,215
Revenue - Commercial	4,464	13,634	12,788	55,480	55,796	(316)
Revenue - Grant Revenue	-	248,500	3,288	248,500	-	248,500
Revenue - Other	5,832	13,336	2,706	21,616	11,046	10,570
Revenue - Capital Contributions	-	-	-	374	500	(126)
<b>Total Operating Revenues</b>	<b>47,768</b>	<b>388,172</b>	<b>123,372</b>	<b>773,127</b>	<b>513,283</b>	<b>259,844</b>
Operations	7,668	17,259	10,798	66,078	65,100	(978)
Power Purchased	2,340	7,017	6,061	24,468	23,268	(1,200)
Water Treatment	5,949	26,774	29,683	105,835	105,416	(419)
Distribution	19,057	34,682	16,544	94,669	80,000	(14,669)
Customer accounting & information	868	2,395	3,803	33,262	41,160	7,898
Administrative and general	11,946	43,534	38,719	183,677	187,099	3,422
Depreciation	17,004	51,011	51,188	207,611	208,800	1,189
Pension Expense	-	-	-	-	-	-
Taxes	2,109	6,358	5,908	25,395	25,382	(13)
<b>Total Operating Expenses</b>	<b>66,941</b>	<b>189,031</b>	<b>162,703</b>	<b>740,995</b>	<b>736,225</b>	<b>(4,771)</b>
Interest Income	2	9	232	632	830	(198)
Interest Expense	(39)	(20)	(210)	(2,968)	(3,929)	961
<b>Change in Net Assets</b>	<b>(19,209)</b>	<b>199,129</b>	<b>(39,309)</b>	<b>29,795</b>	<b>(226,041)</b>	<b>255,835</b>

\*All water systems combined

\*\* Forecast is calculated as actual year-to-date plus budgeted for the remainder of the year, plus known adjustments such as cost cuts or budget/actual timing differences.