



Monthly Financial Report June 2020

- Ponderay Newsprint began curtailing their operations June 5th for what was initially planned to be a week long shutdown. After an extension of curtailment, the mill filed Chapter 7 bankruptcy on June 26th and fully ceased operations. The plant continues to use slightly less than 1 MW of power to run essential services.

The financials reflect operation of the mill through June, and an adjusted forecast through the end of the year for Ponderay Newsprint revenues, wholesale energy sales ("Revenue - Sale for resale"), power from BPA, and market power purchases ("Power from other sources"). Use of PNC Deposit funds and Debt Service Coverage Stabilization funds have not yet been incorporated in the forecast, but will be used to bring the Electric System Debt Service Coverage Ratio up to 1.25x.

- Box Canyon resumed generation on June 11th after shutting down production in May for high river flows.
- CNS has accelerated payments on the CNS-Box intercompany loan. The current \$326,000 balance of the loan will be paid off by June 2021, roughly 6 months early.
- Approximately \$25,000 of April and May administrative costs allocated to the water systems did not get expensed to each system until June, causing water system intercompany balances to decrease. These costs are expected to properly spread on a monthly basis in the future.

Average hourly generation for the month:

<u>aMW</u>	<u>2020</u>	<u>2019</u>
Box Canyon	37.7	74.1
Calispell Plant	0.6	0.5

Days cash on hand:

<u>Goal: 180 days</u>	<u>2020</u>	<u>2019</u>
Electric System	219	211
Box Canyon	240	198
Community Network	184	121

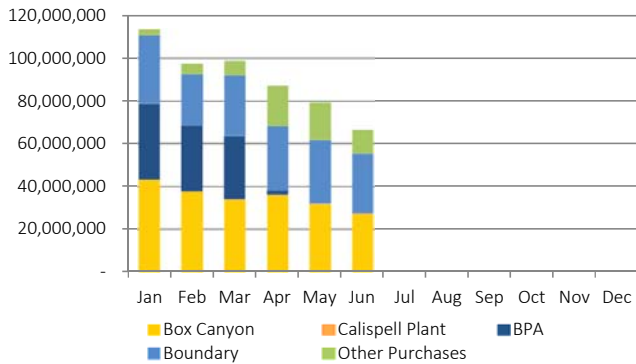
Electric energy consumption for the month:

<u>MWH</u>	<u>2020</u>	<u>2019</u>
Residential	7,671	6,881
Commercial	2,787	3,022
Industrial	5,315	6,324
Ponderay Newsprint	<u>10,413</u>	<u>55,287</u>
Total	26,186	71,514

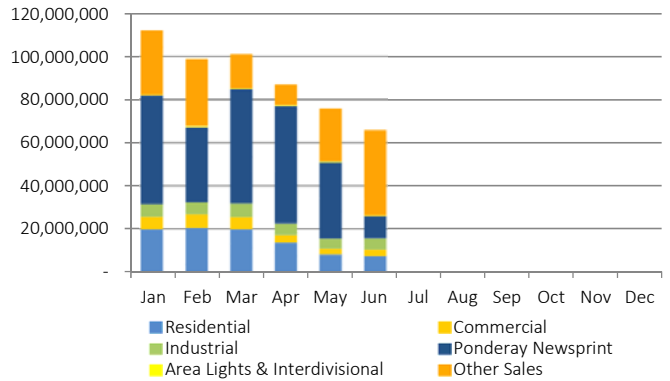


Summary June 2020

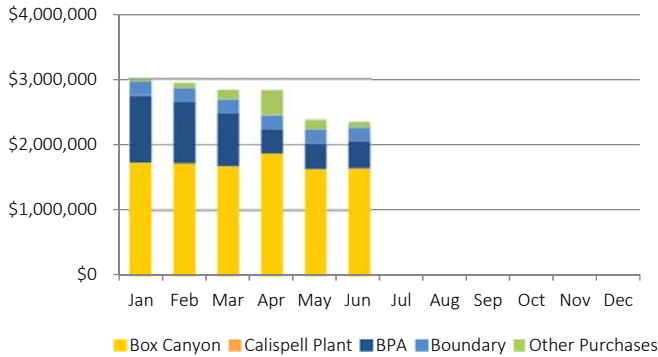
Energy Sources (kWh)



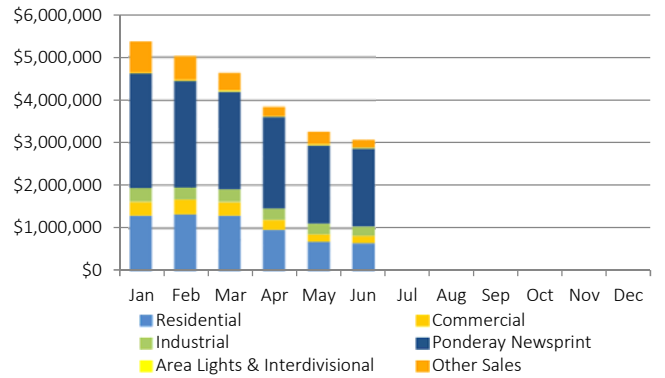
Energy Sales (kWh)



Energy Cost (\$)



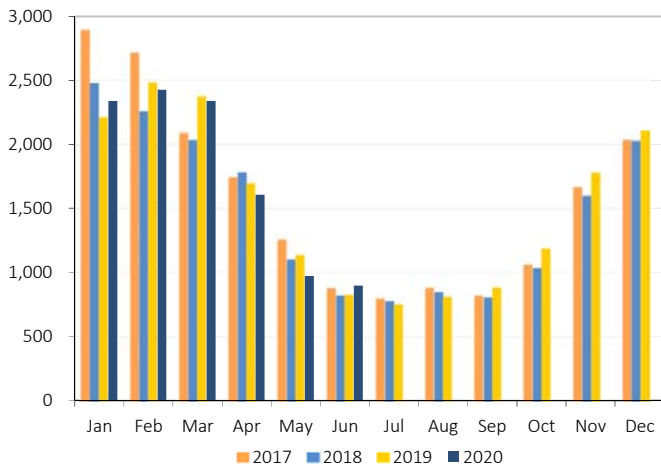
Energy Sales Revenue (\$)



Year-to-Date Generation & Cost

Source	Energy (kWh)	Cost (\$)	Mill Rate
Box Canyon Dam	209,331,760	\$10,209,904	\$48.77
Calispell Power Plant	2,033,500	\$45,602	\$22.43
BPA Purchases	98,202,000	\$3,928,534	\$40.00
Boundary Purchases	172,291,000	\$1,304,166	\$7.57
Other Purchases	61,433,370	\$840,832	\$13.69

Average kWh Usage per Residential Customer



Electric Customer Statistics

As of June 30:	2019	2020	Growth
Electric Residential Customers	8,426	8,566	1.66% ↑
Residential Basic Charge (\$/month)	\$30.50	\$30.50	0% ○
Residential Energy Charge (cents/kWh)	\$0.0513	\$0.0518	1% ↑
Electric Commercial Customers	848	850	0.24% ↑
Electric Industrial Customers	10	12	20% ↑

Community Network System Statistics

As of June 30:	2019	2020	Growth
Number of Broadband End Users	2,356	2,598	10% ↑
Standard Class Rate (\$/month)	\$45	\$45	0% ○
Number of Wireless End Users	110	132	20% ↑
Monthly Rate (\$/month)	\$40	\$40	0% ○

Water System Statistics

	Customers	Base Rate
Metaline Falls	192	\$73.00
Sandy Shores	71	\$40.00
Riverbend	82	\$85.00
Greenridge	29	\$81.50
Riverview	59	\$45.00
Sunvale	67	\$45.00
Lazy Acres	36	\$47.00
Holiday Shores	32	\$43.50
Granite/Sacheen Shores	32	\$81.50



Summary June 2020

Cash Balances

(\$ in millions)	Prior Month	Current Month
Cash - Electric System	\$6.0	\$5.1 ↓
Restricted - DSC Stabilization Fund	\$10.0	\$10.0 ○
Cash - Box Canyon System	\$22.7	\$23.0 ↑
Cash - Community Network System	\$0.8	\$0.9 ↑
Restricted - Bond Reserve & Payments	\$15.7	\$16.9 ↑
Restricted - PM&E	\$0.5	\$0.5 ○
Restricted - Sullivan Water Rights	\$11.9	\$11.9 ○
Restricted - PNC Deposit	\$10.3	\$10.3 ○
Total Cash	\$78.0	\$78.7 ↑

Water System Intercompany Balances*

(\$ in thousands)	Target	Prior Month	Current Month
Metaline Falls	\$55	(\$28.6)	(\$32.9) ●
Sandy Shores	\$13	\$5.9	\$3.5 ●
River Bend	\$22	(\$54.7)	(\$57.3) ●
Green Ridge	\$12	(\$12.8)	(\$12.9) ●
River View	\$13	(\$43.2)	(\$46.6) ●
Sunvale	\$14	\$29.2	\$25.4 ●
Lazy Acres	\$10	(\$2.3)	(\$3.7) ●
Holiday Shores	\$10	\$11.1	\$10.3 ●
Granite-Sacheen	\$12	\$1.7	\$2.0 ●

* Positive number - System has a cash reserve. Green circle = Improvement

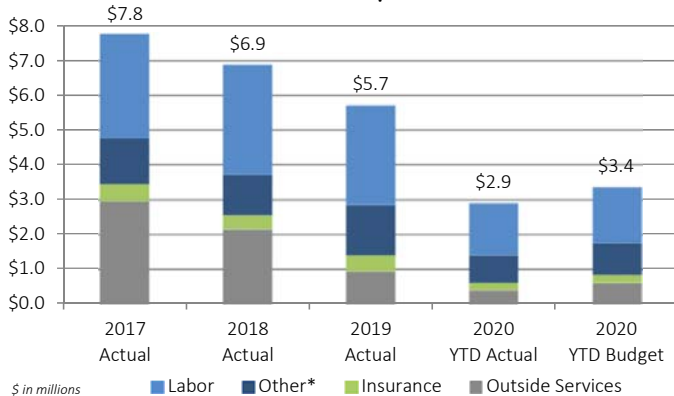
Line Extensions

	Electric Quotes Provided	Electric Quotes Paid	CNS Quotes Provided	CNS Quotes Paid
Current Month:	27	14	33	45
Year-to-Date:	90	49	143	117

Debt Balances

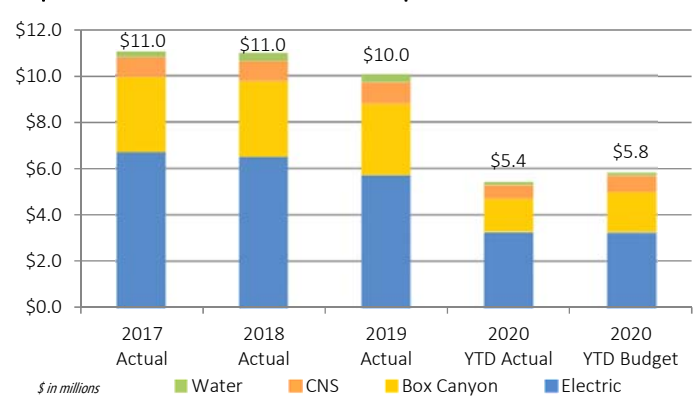
(\$ in millions)	As of June 30:	
	2019	2020
Electric System	\$11.0	\$8.5 ●
Production System	\$142.4	\$135.2 ●
Community Network System	\$3.5	\$3.0 ●
Water Systems	\$0.10	\$0.06 ●
Total Debt	\$157.1	\$146.7 ●

Administrative & General Expenses



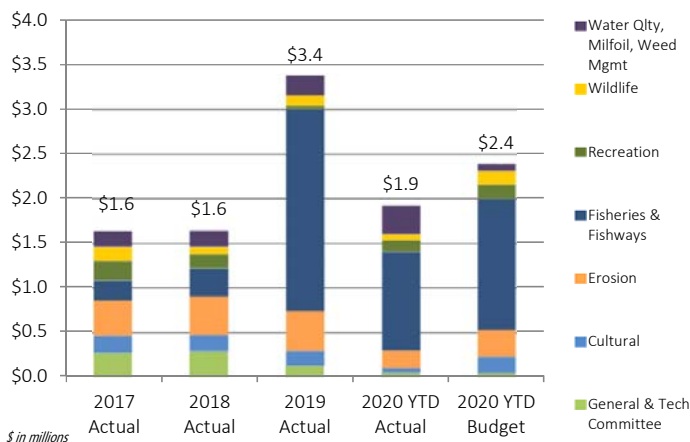
\$ in millions
 Legend: Labor (Blue), Other* (Dark Blue), Insurance (Light Green), Outside Services (Grey)
 * 'Other' includes taxes, materials, utilities, fleet, travel, dues, memberships, licenses, fees, etc.

Operation & Maintenance Expenses



\$ in millions
 Legend: Water (Light Green), CNS (Orange), Box Canyon (Yellow), Electric (Blue)

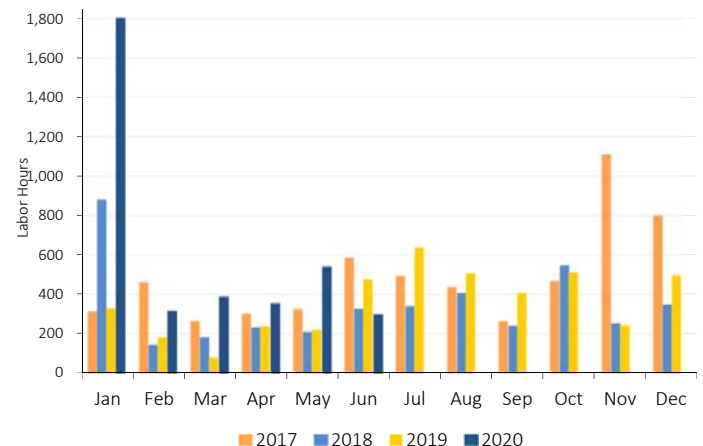
PM&E Expenses



\$ in millions

Legend: Water Qty, Milfoil, Weed Mgmt (Dark Blue), Wildlife (Yellow), Recreation (Light Green), Fisheries & Fishways (Dark Blue), Erosion (Orange), Cultural (Blue), General & Tech Committee (Light Green)

Outage Labor Hours





Capital Expenditures June 2020

Work Order #	Description	Expenditures Year to Date	2020 Budget	\$ Remaining in Budget	% Spent
<u>Electrical Stock Items</u>					
20-07-711	Transformers	23,177	150,000	126,823	15%
20-07-709	Reclosers and Controls	21,016	100,000	78,984	21%
	Regulators and Controls	-	85,000	85,000	-
	Metering and related equipment	-	15,000	15,000	-
	Capacitors	-	7,000	7,000	-
	<u>Total Stock Items</u>	<u>\$44,193</u>	<u>\$357,000</u>	<u>\$312,807</u>	<u>12%</u>
<u>Electrical Engineering</u>					
YY-04-400	Rehab Projects	93,058	400,000	306,942	23%
YY-04-600	Poles and Conductor - Replacements	31,801	400,000	368,199	8%
YY-04-500, 16-04-412	Concentric Neutral Replacement Program (Contractor)	11,496	200,000	188,504	6%
	Rebuild 3-Phase at McCloud Creek (Contractor)	-	200,000	200,000	-
	Box Canyon South Circuit - RE Line	-	250,000	250,000	-
	Phase Shifter Tap Changer Repairs	-	100,000	100,000	-
	Box Canyon South Circuit - BS227 to RE1 River Crossing	-	90,000	90,000	-
	Diamond North Transmission Poles - DN Line (woodpecker)	-	80,000	80,000	-
18-07-722	Pine Street Sub -Regulators	22,631	-	(22,631)	-
19-07-722	Pine Street Battery Replacement (carryover)	53,131	55,600	2,469	96%
	Diamond West Circuit (carryover) - DW19L17 to DW19L27	-	50,000	50,000	-
	Misc. Switchyards/Substations	-	45,000	45,000	-
	Substation Relay & Testing	-	35,000	35,000	-
	SCADA Equipment	-	35,000	35,000	-
	Relay/Meter Test Equipment	-	30,000	30,000	-
20-07-704	Thermal Gas Leak Detector	16,621	-	(16,621)	-
	Boundary Tap (1/2 SCL)	-	15,000	15,000	-
	Meters standard equipment	-	15,000	15,000	-
	Joint Use (Pole Contacts) Notification Software	-	10,000	10,000	-
14-07-702, 16-07-714	DOT Franchise Consolidation Plan	8,135	75,000	66,865	11%
	<u>Total Engineering</u>	<u>\$236,873</u>	<u>\$2,085,600</u>	<u>\$1,848,727</u>	<u>11%</u>
<u>Electrical Operations</u>					
18-07-702	Operations Center	4,677	2,500,000	2,495,323	0%
19-07-705	Small Bucket Truck (#108)	162,437	150,000	(12,437)	108%
19-07-706	Small Bucket Truck	162,437	150,000	(12,437)	108%
20-07-702	Backhoe	115,792	87,500	(28,292)	132%
	Trailer for Mini Excavator	-	18,000	18,000	-
	Tree Crew / Transmission Bucket Truck	-	300,000	300,000	-
	3/4 Ton Pool Vehicle	-	45,000	45,000	-
	Diamond Lake Sub Property work (Coyote Trail Property)	-	50,000	50,000	-
20-07-703	Warehouse Man Lift	19,906	25,000	5,094	80%
	<u>Total Electrical Operations</u>	<u>\$465,250</u>	<u>\$3,325,500</u>	<u>\$2,860,250</u>	<u>14%</u>
<u>Water Systems</u>					
19-16-702	Sunvale Water Line Project	11,744	611,000	599,256	2%
18-16-703	Riverview Arsenic Project	36,250	250,000	213,750	15%
19-16-701	Metaline Falls Distribution Project	7,939	735,000	727,061	1%
	<u>Total Water</u>	<u>\$55,933</u>	<u>\$1,596,000</u>	<u>\$1,540,067</u>	<u>4%</u>
<u>Administration & Other</u>					
	Remodel Newport Control Room (Sys Ops)	-	80,000	80,000	-
	Newport Kiosk (Cust Svc)	-	60,000	60,000	-
	Admin Building Refresh (Cust Svc)	-	12,000	12,000	-
	Electric Vehicle Charging Station	-	5,000	5,000	-
	<u>Total Administration</u>	<u>\$0</u>	<u>\$157,000</u>	<u>\$157,000</u>	<u>0%</u>
<u>Natural Resources/ Regulatory Affairs</u>					
	Fishway start-up capital additions	-	75,000	75,000	-
	Fork Lift - Fish Ladder	-	35,000	35,000	-
	<u>Total Natural Resources/Regulatory Affairs</u>	<u>\$0</u>	<u>\$110,000</u>	<u>\$110,000</u>	<u>0%</u>



Capital Expenditures June 2020

Work Order #	Description	Expenditures Year to Date	2020 Budget	\$ Remaining in Budget	% Spent
<u>Box Canyon</u>					
05-70-351	Fish Passage	-	-	-	-
	Box Public Areas Upgrades	-	250,000	250,000	-
	Powerhouse Unit Repairs	-	25,000	25,000	-
	Power House roof repair	-	75,000	75,000	-
	Production Spares	-	75,000	75,000	-
	Box Canyon Hand Railings	-	40,000	40,000	-
20-70-703	Utility Cart - Box Maintenance	6,529	40,000	33,471	16%
20-70-701, 702	TDG Spare Cylinder storage stand & Temposonic Transducer	-	30,000	30,000	-
	Campbell Park Upgrades	-	20,000	20,000	-
	Sullivan Lake Dam Upper Spillway Gate Upgrades	-	20,000	20,000	-
20-70-704	Powerhouse dewatering updates - VFD for small pump	3,141	15,000	11,859	21%
	Cooling water maintenance updates / upgrades	-	10,000	10,000	-
	Cusick pump intake cleaning system	-	10,000	10,000	-
	Camera System Upgrades	-	10,000	10,000	-
20-70-705	Trash Rake AC	-	5,000	5,000	-
20-70-706	Small Bucket Truck (Transfer from CNS)	5,000	-	(5,000)	-
	Trash Rake Hose End Conversion & Hose Replacement	-	5,000	5,000	-
	Total Box Canyon	\$14,669	\$630,000	\$615,331	2%
<u>Information Technology</u>					
	District Core (Admin Building) Network Switch Equipment Replace	-	95,000	95,000	-
	SCADA Redundant ICCP Deployment	-	9,000	9,000	-
	Newport Conference Room Technology Updates	-	25,000	25,000	-
	Physical Security	-	15,000	15,000	-
	Security Camera	-	12,000	12,000	-
	Total Information Technology	\$0	\$156,000	\$156,000	0%
<u>Community Network System</u>					
	Meter Collars	-	20,000	20,000	-
	Hwy 41 Line Move	-	57,000	57,000	-
20-47-702	HUB Cabinet Battery Upgrade	-	23,000	23,000	-
	New HUB Location (Elk, WA)	-	21,500	21,500	-
	Underground Line Locator	-	6,000	6,000	-
	Battery Tester	-	10,000	10,000	-
	Antena Alignment Tool	-	6,400	6,400	-
	Sunvale Conduit (w/ water)	-	15,000	15,000	-
	CWDM Gear	-	13,700	13,700	-
20-47-701	Hydraulic Dump Trailer	6,629	8,000	1,371	83%
19-12-703	WiFi Tower - Cusick (carryover from 2019)	3,769	-	(3,769)	-
	WiFi Tower - Equipment	-	31,200	31,200	-
19-12-701	Bucket Truck (2019 Budget carryover)	163,782	155,000	(8,782)	106%
	Total CNS	\$174,179	\$366,800	\$192,621	47%
Total Capital Expenditures		\$991,096	\$8,783,900	\$7,792,804	11%
<u>New Customer Hookups</u>					
YY-01-100, YY-02-200	Electric Line Extension & Area Light Construction	223,091	750,000	526,909	30%
YY-03-300	Electric Line Upgrades	19,463	-	(19,463)	0%
CNS LINE EXT	CNS New Line Extension Construction	147,864	150,000	2,136	99%
18-16-702	Water Line Extension	-	-	-	-
	Total New Customer Hookups	\$390,418	\$900,000	\$509,582	43%
Total including New Hookups		\$1,381,514	\$9,683,900	\$8,302,386	14%



2020 Forecast

June 2020

Expenditures:	Electric System	Production System	Community Network		Eliminations	District
			System	Water System		
Power from Box Canyon	20,780,211	-	-	-	(20,780,211)	-
Power from Boundary	2,762,672	-	-	-	-	2,762,672
Power from BPA	5,202,863	-	-	-	-	5,202,863
Power from other sources	1,070,832	-	-	-	-	1,070,832
Wheeling and backup	1,487,014	214,562	-	-	-	1,701,576
Operation & Maintenance	6,424,215	3,163,988	1,116,086	244,368	-	10,948,657
PM&E costs	-	4,543,230	-	-	-	4,543,230
Customer accounting & information	872,692	-	54,339	37,121	-	964,152
Administrative and general	3,067,256	2,610,020	270,586	180,920	(176,278)	5,952,504
Taxes	2,069,425	103,410	14,358	23,808	-	2,211,001
Total Operating Expenditures	43,737,181	10,635,210	1,455,368	486,218	(20,956,488)	35,357,488
Interest on long-term debt	208,886	6,005,617	105,345	1,585	-	6,321,433
Less Federal Subsidy	-	(671,009)	-	-	-	(671,009)
Less amortization included in interest	-	(86,916)	-	-	-	(86,916)
Capital Project Payments	6,831,100	740,000	516,800	1,596,000	-	9,683,900
Renewal & License Funding	-	500,000	-	-	-	500,000
Principal payments	605,000	3,810,714	537,271	37,591	-	4,990,576
Total Forecasted Expenditures	51,382,167	20,933,617	2,614,783	2,121,394	(20,956,488)	56,095,472
Total Budgeted Expenditures	56,822,154	21,685,050	2,678,814	2,097,036	(21,265,290)	62,017,764
<i>(Over)/Under Budget</i>	<i>5,439,987</i>	<i>751,433</i>	<i>64,031</i>	<i>(24,358)</i>	<i>(308,801)</i>	<i>5,922,292</i>
Funding Sources:						
Operating Revenues	41,315,303	20,767,857	3,153,101	520,459	(20,956,488)	44,800,231
Capital Improvement Fund	2,500,000	-	-	-	-	2,500,000
Interest income	101,303	159,160	4,206	917	-	265,586
Grant & Debt Financed	-	-	-	1,596,000	-	1,596,000
Deferred and other income	27,302	6,600	(224,056)	-	-	(190,154)
Total Forecasted Funding Sources	43,943,908	20,933,617	2,933,251	2,117,376	(20,956,488)	48,971,663
Total Budgeted Funding Sources	58,909,942	21,685,050	2,780,812	2,079,585	(21,265,290)	64,190,099
<i>Over/(Under) Budget</i>	<i>(14,966,034)</i>	<i>(751,433)</i>	<i>152,439</i>	<i>37,791</i>	<i>308,801</i>	<i>(15,218,436)</i>
Forecasted Change in Working Capital	(7,438,259)	-	318,468	(4,018)	-	(7,123,809)



Electric System June 2020

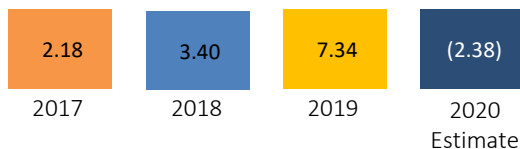
	<u>Jun Actual</u>	<u>YTD Actual</u>	<u>2019 YTD Actual</u>	<u>2020 Forecast</u>	<u>2020 Budget</u>	<u>Variance</u>
Revenue - Residential	644,094	6,179,183	6,083,377	10,753,980	10,587,787	166,194
Revenue - Commercial	173,325	1,590,148	1,724,967	2,914,684	3,000,718	(86,034)
Revenue - Industrial	228,993	1,656,138	2,084,309	3,450,826	3,862,706	(411,881)
Revenue - PNC	1,828,205	13,281,919	15,458,315	13,281,919	32,040,730	(18,758,811)
Revenue - Street lighting	2,490	14,940	14,987	29,940	30,000	(60)
Revenue - Sale for resale	179,772	2,405,142	2,502,198	9,650,142	5,218,378	4,431,764
Revenue - Contributed Capital	84,990	163,509	481,816	563,509	800,000	(236,491)
Revenue - Interdivisional	15,525	93,778	81,724	176,278	165,000	11,278
Revenue - Other	16,792	365,566	158,768	494,026	442,841	51,185
Total Operating Revenues	3,174,186	25,750,322	28,590,459	41,315,303	56,148,160	(14,832,857)
Power from Box Canyon	1,624,888	10,209,904	9,753,010	20,780,211	21,100,290	320,079
Power from Boundary	217,361	1,304,166	1,103,064	2,762,672	2,762,672	-
Power from BPA	401,737	3,928,534	4,560,903	5,202,863	7,135,072	1,932,209
Power from other sources	81,305	840,832	1,714,732	1,070,832	2,823,503	1,752,671
Wheeling and backup	74,031	746,649	853,929	1,487,014	1,900,705	413,691
Calispell operation & maintenance	23,392	45,602	20,472	69,307	46,350	(22,957)
Transmission operation & maintenance	6,143	183,867	384,433	520,907	562,880	41,973
Distribution operation & maintenance	417,105	3,062,315	2,551,451	5,834,002	5,624,663	(209,339)
Customer accounting & information	80,065	413,605	440,691	872,692	918,223	45,531
Administrative and general	241,744	1,378,833	1,526,213	3,067,256	3,406,283	339,027
Taxes	156,855	1,342,687	1,473,611	2,069,425	2,734,114	664,689
Depreciation and amortization	306,325	1,770,322	2,060,988	3,873,622	4,206,600	332,978
Total Operating Expenses	3,630,952	25,227,317	26,443,498	47,610,803	53,221,354	5,610,551
Interest income	3,174	58,979	121,097	101,303	264,648	(163,345)
Interest on long-term debt	(17,813)	(107,236)	(270,932)	(208,886)	(371,300)	162,414
Other, net	(20,687)	(76,502)	247,299	(147,166)	(177,334)	30,168
Change in Net Assets	(492,092)	398,246	2,244,425	(6,550,249)	2,642,820	(9,193,069)

Days Cash on Hand - Electric System

Unrestricted Cash	\$ 5,127,486	FY Operating Expenses	\$ 47,610,803
DSC Stabilization Fund	10,000,000	Less Box Canyon Power	(20,780,211)
Customer Accounts Receivable	1,001,413	Less Depreciation	(3,873,622)
Accounts Payable	(988,342)	Less Pension Expense	-
Accrued Payroll	(372,377)	Plus Debt Principal & Interest	976,300
Accrued Taxes	(376,505)	Modified Operating Expenses	\$ 23,933,270
Modified Working Capital	\$ 14,391,675		

Days Cash on Hand 219
Goal 180

Debt Service Coverage Ratio



The debt service coverage (DSC) ratio represents cash flow available to pay current debt obligations. A DSC of 1 means there is enough cash flow after paying operating expenses to cover the annual principal and interest payments one time. The District Bond Covenants require a DSC ratio of at least 1.25.



Production System June 2020

	<u>Jun Actual</u>	<u>YTD Actual</u>	<u>2019 YTD Actual</u>	<u>2020 Forecast</u>	<u>2020 Budget</u>	<u>Variance</u>
Revenue - Sales to Electric System	1,624,888	10,209,904	9,753,010	20,780,211	21,100,290	(320,079)
Revenue - Sale of 10e Power	-	-	-	230,000	230,000	-
Revenue - Other	-	6,600	6,600	6,600	6,600	-
Total Operating Revenues	1,624,888	10,216,504	9,759,610	21,016,811	21,336,890	(320,079)
Power costs	16,418	121,062	88,976	214,562	187,000	(27,562)
Operations	177,303	1,017,369	1,151,215	2,219,129	2,351,140	132,011
Maintenance	89,780	443,544	443,808	944,859	1,009,930	65,071
PM&E costs	326,405	2,047,785	1,765,332	4,543,230	4,885,890	342,660
Administrative and general	208,633	1,277,338	1,010,427	2,610,020	2,759,120	149,100
Taxes	5,813	49,469	56,780	101,174	103,410	2,236
Depreciation and amortization	297,913	1,790,662	1,794,896	3,614,662	3,648,000	33,338
Other operating expenses	-	-	-	-	-	-
Total Operating Expenses	1,122,264	6,747,230	6,311,435	14,247,636	14,944,489	696,853
Interest income	5,365	92,078	140,397	159,160	348,160	(189,000)
Interest on long-term debt	(491,619)	(2,951,851)	(3,339,839)	(6,005,617)	(6,107,533)	101,916
Federal interest subsidy	54,937	329,623	351,598	671,009	682,771	(11,762)
Other, net	-	-	126,279	-	-	-
Change in Net Assets	71,307	939,124	726,609	1,593,725	1,315,798	277,928

Days Cash on Hand - Production System

Unrestricted Cash	\$ 22,987,872	Sales to the Electric System	\$ 20,780,211
Albeni Reserve	<u>(10,000,000)</u>	Sale of 10e Power	230,000
Modified Working Capital	\$ 12,987,872	Less R&L funding	<u>(1,239,600)</u>
		Modified Operating Expenses	\$ 19,770,611
		Days Cash on Hand	240
		Goal	180
		Excess/(Deficit)	\$ 3,237,982



Community Network System June 2020

	<u>Jun Actual</u>	<u>YTD Actual</u>	<u>2019 YTD Actual</u>	<u>2020 Forecast</u>	<u>2020 Budget</u>	<u>Variance</u>
Revenue - Premium Class Connection	88,685	521,573	415,130	951,683	860,220	91,463
Revenue - Standard Class Connection	100,969	581,410	535,500	1,241,950	1,321,080	(79,130)
Revenue - Wireless Connection	5,194	30,549	24,564	58,949	56,800	2,149
Revenue - NoaNet Revenue Share	-	-	20,400	-	-	-
Revenue - Dark Fiber Leases	6,632	71,354	71,354	127,878	113,048	14,830
Revenue - Interdivisional	40,100	396,152	101,340	585,952	459,600	126,352
Revenue - Other	21,971	46,063	20,930	65,513	38,900	26,613
Revenue - Contributed Capital	39,665	46,176	60,923	121,176	150,000	(28,824)
Total Operating Revenues	303,217	1,693,277	1,250,141	3,153,101	2,999,648	153,453
Operation	49,822	471,030	317,638	920,500	1,060,098	139,598
Maintenance	5,626	108,791	90,613	195,586	173,590	(21,996)
Customer accounting & information	5,512	28,199	27,274	54,339	52,280	(2,059)
Administrative and general	34,798	164,512	105,359	270,586	214,573	(56,013)
Taxes	2,416	7,378	6,470	14,358	13,960	(398)
Depreciation and amortization	214,269	1,284,294	1,219,314	2,514,294	2,460,000	(54,294)
Total Operating Expenses	312,443	2,064,203	1,766,668	3,969,662	3,974,501	4,839
Interest income	160	2,556	4,365	4,206	5,220	(1,014)
Interest on long-term debt	(8,364)	(51,736)	22,039	(105,345)	(110,243)	4,898
Other, net	-	-	-	-	-	-
Change in Net Assets	(17,429)	(420,107)	(490,123)	(917,700)	(1,079,876)	162,176

Days Cash on Hand - Community Network System

Unrestricted Cash	\$	947,065
FY Operating Expenses	\$	3,969,662
Plus Opus Interest & Principal		420,136
Less Depreciation		<u>(2,514,294)</u>
Modified Operating Expenses	\$	1,875,504
Days Cash on Hand		184
Goal		180
Excess/(Deficit)	\$	22,160

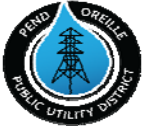


Consolidated Water Systems*

June 2020

	<u>Jun Actual</u>	<u>YTD Actual</u>	<u>2019 YTD Actual</u>	<u>2020 Forecast</u>	<u>2020 Budget</u>	<u>Variance</u>
Revenue - Residential	35,457	210,318	201,039	417,912	415,194	2,718
Revenue - Commercial	4,556	24,061	24,436	51,819	55,520	(3,701)
Revenue - Grant Revenue	5,885	9,172	-	9,172	-	9,172
Revenue - Other	13,553	34,862	26,621	40,424	11,154	29,270
Revenue - Capital Contributions	884	884	-	1,132	500	632
Total Operating Revenues	60,334	279,297	252,096	520,459	482,368	38,091
Operations	3,513	26,765	31,229	53,445	53,410	(35)
Power Purchased	1,189	10,399	8,493	19,501	18,204	(1,297)
Water Treatment	2,476	50,909	49,117	94,705	87,584	(7,121)
Distribution	10,163	40,152	56,511	76,718	73,154	(3,564)
Customer accounting & information	(2,091)	15,969	16,860	37,121	42,338	5,217
Administrative and general	35,430	79,540	76,978	180,920	162,602	(18,318)
Depreciation	17,062	102,375	102,088	206,535	208,320	1,785
Pension Expense	-	-	-	-	-	-
Taxes	2,048	11,906	11,419	23,808	23,812	4
Total Operating Expenses	69,791	338,015	352,695	692,753	669,424	(23,329)
Interest Income	15	306	978	917	1,217	(300)
Interest Expense	(44)	(415)	(693)	(1,585)	(2,340)	755
Change in Net Assets	(9,486)	(58,827)	(100,315)	(172,962)	(188,179)	15,217

*All water systems combined, including Metaline Falls



Metaline Falls Water System

June 2020

	<u>Jun Actual</u>	<u>YTD Actual</u>	<u>2019 YTD Actual</u>	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Revenue - Residential	11,467	67,439	61,238	134,015	133,152	863
Revenue - Commercial	4,556	24,061	24,436	51,819	55,520	(3,701)
Revenue - Grant Revenue	-	-	-	-	-	-
Revenue - Other	1,020	5,492	5,700	10,892	10,800	92
Revenue - Capital Contributions	-	-	-	248	500	(252)
Total Operating Revenues	17,044	96,993	91,373	196,975	199,972	(2,997)
Operations	205	2,340	9,414	7,637	10,589	2,952
Power Purchased	562	4,370	3,295	7,970	7,200	(770)
Water Treatment	3,412	32,677	25,990	61,383	57,410	(3,973)
Distribution	2,096	11,134	29,422	28,704	35,138	6,434
Customer accounting & information	410	4,461	5,960	12,499	16,090	3,591
Administrative and general	10,846	24,764	22,153	55,185	60,798	5,614
Depreciation	14,665	87,991	87,991	177,991	180,000	2,009
Pension Expense	-	-	-	-	-	-
Taxes	813	4,655	4,350	9,447	9,586	139
Total Operating Expenses	33,010	172,392	188,576	360,816	376,812	15,996
Interest Income	-	-	-	-	-	-
Interest Expense	(9)	(153)	(398)	(303)	(300)	(3)
Change in Net Assets	(15,975)	(75,553)	(97,600)	(164,144)	(177,140)	12,995